

Emmett Township

2012

Computation to Determine Limit for 2012

		Amount of Levy
1. Total Tax Levy Amount in 2011	+ \$	<u>7,294</u>
2. Debt Service Levy in 2011	- \$	<u>0</u>
3. Tax Levy Excluding Debt Service	\$	<u>7,294</u>
 2011 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2011:	+ <u>1,054,930</u>	
5. Increase in Personal Property for 2011:		
5a. Personal Property 2011	+ <u>226,796</u>	
5b. Personal Property 2010	- <u>225,605</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>1,191</u>	
		(Use Only if > 0)
6. Valuation of Property that has Changed in Use during 2011:	+ <u>179,160</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		<u>1,235,281</u>
8. Total Estimated Valuation July 1,2011	<u>178,564,590</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)		<u>177,329,309</u>
10. Factor for Increase (7 divided by 9)		<u>0.00697</u>
11. Amount of Increase (10 times 3)	+ \$	<u>51</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$	<u><u>7,345</u></u>
13. Debt Service Levy in this 2012		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u><u>7,345</u></u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Emmett Township
Pottawatomie County

2012

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2011	Date Due		Amount Due 2011		Amount Due 2012	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
none										
Total G.O. Bonds				0			0	0	0	0
Other										
none										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2011	Payments Due 2011	Payments Due 2012
none							
Total					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Emmett Township

2012

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance January 1	1,068	629	10
Receipts:			
Ad Valorem Tax	7,397	7,294	XXXXXXXXXXXXXXXXXX
Delinquent Tax	3	5	
Motor Vehicle Tax	19	21	19
Recreational Vehicle Tax	1	1	1
16/20 M Vehicle Tax			0
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds			
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	7,420	7,321	20
Resources Available:	8,488	7,950	30
Expenditures:			
Operating Expenses	162	200	200
Officers Pay	1,200	1,200	1,200
Salaries & Wages			
Employee Benefits			
Supplies			
Equipment			
Buildings Maintenance			
Insurance			
Cemetery Mowing	3,025	6,540	5,975
Cemetery Improvements	3,472		
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Availab			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	7,859	7,940	7,375
Unencumbered Cash Balance Dec 31	629	10	XXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	7,500	8,300	XXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
See Tab A		Total Expenditure/Non-Appr Balance	7,375
		Tax Required	7,345
	Delinquent Comp Rate:	0.000	0
	Amount of 2011 Ad Valorem Tax		7,345

NOTICE OF BUDGET HEARING

2012

The governing body of
Emmett Township
Pottawatomie County

will meet on August 11, 2011 at 8:00 P.M. at 8735 Nadeau Road for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Pottawatomie County Clerk's Office, 207 N 1st Street, Westmoreland, KS and will be available at this hearing.

BUDGET SUMMARY

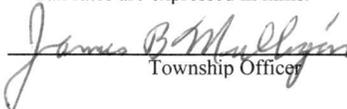
Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2010		Current Year Estimate 2011		Proposed Budget 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority Includes Carryover	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
General	7,859	0.047	7,940	0.044	7,375	7,345	0.041
Debt Service							
Road							
Special Road							
Noxious Weed							
Fire Protection							
Special Machinery							
Totals	7,859	0.047	7,940	0.044	7,375	7,345	0.041
Less: Transfers	0		0		0		
Net Expenditure	7,859		7,940		7,375		
Total Tax Levied	7,340		7,294		xxxxxx		
Total Assessed Valuation	157,516,478		166,149,637		178,564,590		
Township Assessed Valuation Only					177,789,203		

Outstanding Indebtedness,

	2009	2010	2011
Jan 1			
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.


Township Officer

