



Shannon Township

2012

**Computation to Determine Limit for 2012**

		<b>Amount of Levy</b>
1. Total Tax Levy Amount in 2011		+ \$ <u>6,669</u>
2. Debt Service Levy in 2011		- \$ <u>0</u>
3. <b>Tax Levy Excluding Debt Service</b>		<b>\$ <u>6,669</u></b>
 <b>2011 Valuation Information for Valuation Adjustments:</b>		
4. <b>New Improvements for 2011:</b>	+ <u>23,851</u>	
5. <b>Increase in Personal Property for 2011:</b>		
5a. Personal Property 2011	+ <u>63,865</u>	
5b. Personal Property 2010	- <u>63,865</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
	(Use Only if > 0)	
6. <b>Valuation of Property that Changed in Use during 2011:</b>	+ <u>0</u>	
7. <b>Total Valuation Adjustment (Sum of 4, 5c, 6)</b>	<u>23,851</u>	
8. Total Estimated Valuation July 1, 2011	<u>2,615,667</u>	
9. <b>Total Valuation less Valuation Adjustment (8 minus 7)</b>	<u>2,591,816</u>	
10. Factor for Increase (7 divided by 9)	<u>0.00920</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>61</u>
12. <b>Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)</b>		<b>\$ <u><u>6,730</u></u></b>
13. <b>Debt Service Levy in this 2012</b>		<u>0</u>
14. <b>Maximum levy, including debt service, without a Resolution (12 plus 13)</b>		<b><u><u>6,730</u></u></b>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.





Shannon Township  
Pottawatomie County

**STATEMENT OF INDEBTEDNESS**

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2011	Date Due		Amount Due 2011		Amount Due 2012	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
<b>Total G.O. Bonds</b>				0			0	0	0	0
Other										
<b>Total Other</b>				0			0	0	0	0
<b>Total</b>				<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2011	Payments Due 2011	Payments Due 2012
None							
<b>Total</b>					<b>0</b>	<b>0</b>	<b>0</b>

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

2012

Shannon Township

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget <b>General</b>	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance January 1	10,375	10,956	3,902
Receipts:			
Ad Valorem Tax	8,020	6,669	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax		882	897
Recreational Vehicle Tax		18	31
16/20 M Vehicle Tax		53	33
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>8,020</b>	<b>7,622</b>	<b>961</b>
<b>Resources Available:</b>	<b>18,395</b>	<b>18,578</b>	<b>4,863</b>
Expenditures:			
Officers Pay	600	600	600
Salaries & Wages			
Employee Benefits			
Grounds Mowing	420	1,000	1,000
Insurance		100	100
Utilities			
Cemetery	150	2,000	1,898
Sever Township Fire Contract	6,152	7,690	7,845
Budget & Publication	117	150	150
Transfer to Capital Improvements		3,136	
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resouces Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>7,439</b>	<b>14,676</b>	<b>11,593</b>
Unencumbered Cash Balance Dec 31	10,956	3,902	XXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	10,902	14,676	XXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	11,593
		Tax Required	6,730
Delinquent Comp Rate:	0.000		0
Amount of 2011 Ad Valorem Tax			6,730

**NOTICE OF BUDGET HEARING**

2012

The governing body of  
**Shannon Township**  
**Pottawatomie County**

will meet on August 22, 2011 at 7:00 PM at 17765 Spring Creek Road, Westmoreland for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at 17765 Spring Creek Road and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2010		Current Year Estimate 2011		Proposed Budget 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
General	7,439	2.632	14,676	2.602	11,593	6,730	2.573
Special Machinery							
Totals	7,439	2.632	14,676	2.602	11,593	6,730	2.573
Less: Transfers	0		0		0		
Net Expenditure	7,439		14,676		11,593		
Total Tax Levied	6,478		6,669		xxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	2,461,545		2,563,167		2,615,667		

\*Tax rates are expressed in mills.

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Township Officer

(Published in The Onaga Herald, Thursday, August 11, 2011)

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### Budget Summary

The Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	2010		2011		Proposed Budget 2012		
	Prior Year Actual Expenditures	Actual Tax Rate*	Current Year Estimate of Expenditures	Actual Tax Rate*	Expenditures	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
General	7,439	2.632	14,676	2.602	11,593	6,730	2.573
Special Machinery							
<b>Totals</b>	7,439	2.632	14,676	2.602	11,593	6,730	2.573
Less Transfers:	0		0		0		
Net Expenditures	7,439		14,676		11,593		
Total Tax Levied	6,478		6,669		xxxxxxxx		
Total Valuation							
<b>Township</b>	2,461,545		2,563,167		2,615,667		

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Signed: Lesa Reves, Township Officer