

Sherman Township

2012

Computation to Determine Limit for 2012

		Amount of Levy
1. Total Tax Levy Amount in 2011	+ \$	<u>4,870</u>
2. Debt Service Levy in 2011	- \$	<u>0</u>
3. Tax Levy Excluding Debt Service	\$	<u>4,870</u>
 2011 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2011:	+ _____	2,333
5. Increase in Personal Property for 2011:		
5a. Personal Property 2011	+ _____	119,414
5b. Personal Property 2010	- _____	248,495
5c. Increase in Personal Property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
6. Valuation of Property that Changed in Use during 2011:	+ _____	0
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		<u>2,333</u>
8. Total Estimated Valuation July 1, 2011	_____	1,394,504
9. Total Valuation less Valuation Adjustment (8 minus 7)		<u>1,392,171</u>
10. Factor for Increase (7 divided by 9)		<u>0.00168</u>
11. Amount of Increase (10 times 3)	+ \$	<u>8</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$	<u>4,878</u>
13. Debt Service Levy in this 2012		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>4,878</u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Sherman Township

2012

Allocation of Motor, Recreational, and 16/20M Vehicle Tax and Slider

2011 Budgeted Funds	Budget Tax Levy Amount for 2010	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General	4,870	348	16	48	0
Debt Service	0	0	0	0	0
Road	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total	4,870	348	16	48	0

County Treasurer's Motor Vehicle Estimate 348

County Treasurer's Recreational Vehicle Estimate 16

County Treasurer's 16/20M Vehicle Estimate 48

County Treasurer's Slider Estimate 0

Motor Vehicle Factor 0.07146

Recreational Vehicle Factor 0.00329

16/20M Vehicle Factor 0.00986

Slider Factor 0.00000

Sherman Township
Pottawatomie County

2012

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2011	Date Due		Amount Due 2011		Amount Due 2012	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
none										
Total G.O. Bonds				0			0	0	0	0
Other										
none										
Total Other				0			0	0	0	0
Total				0			0	0	0	0

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2011	Payments Due 2011	Payments Due 2012
none							
Total					0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Sherman Township

2012

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance January 1	1,481	2,140	1,123
Receipts:			
Ad Valorem Tax	4,892	4,870	xxxxxxxxxxxxxxxx
Delinquent Tax	52		
Motor Vehicle Tax	329	384	348
Recreational Vehicle Tax	14	15	16
16/20 M Vehicle Tax	45	44	48
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds	4		
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	5,336	5,313	412
Resources Available:	6,817	7,453	1,535
Expenditures:			
Officers Pay	270	240	270
Salaries & Wages			
Employee Benefits			
Supplies			
Budget & Publication	90	100	100
Buildings Maintenance			
Insurance			
Cemetery	500	1,500	1,500
Seven Township Fire District Contract	3,817	4,490	4,184
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resouces Availa			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	4,677	6,330	6,054
Unencumbered Cash Balance Dec 31	2,140	1,123	xxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	5,657	6,330	xxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	6,054
		Tax Required	4,519
Delinquent Comp Rate:	0.000		0
	Amount of 2011 Ad Valorem Tax		4,519

NOTICE OF BUDGET HEARING

2012

The governing body of
Sherman Township
Pottawatomie County

will meet on July 28, 2011 at 8:00 P.M. at 16670 Fremont Road for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Pottawatomie County Clerk's Office, 207 N 1st Street, Westmoreland, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2010		Current Year Estimate 2011		Proposed Budget 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority (Includes Carryover)	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
General	4,677	3.202	6,330	3.254	6,054	4,519	3.241
Debt Service							
Special Machinery							
Totals	4,677	3.202	6,330	3.254	6,054	4,519	3.241
Less: Transfers							
Net Expenditure	4,677		6,330		6,054		
Total Tax Levied	4,888		4,870		XXXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	1,526,750		1,496,498		1,394,504		
Outstanding Indebtedness,							
Jan 1	2009		2010		2011		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Mary Blume
Township Officer

