

Computation to Determine Limit for 2012

		Amount of Levy
1. Total Tax Levy Amount in 2011 Budget		+ \$ <u>53,024</u>
2. Debt Service Levy in 2011 Budget		- \$ <u>20,770</u>
3. Tax Levy Excluding Debt Service		<u>\$ 32,254</u>
2011 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2011:	+ _____	917
5. Increase in Personal Property for 2011:		
5a. Personal Property 2011	+ <u>13,045</u>	
5b. Personal Property 2010	- <u>13,551</u>	
5c. Increase in Personal Property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
6. Valuation of annexed territory for 2011:		
6a. Real Estate	+ _____	0
6b. State Assessed	+ _____	0
6c. New Improvements	- _____	0
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ _____	0
7. Valuation of Property that has Changed in Use during 2011:		<u>1,200</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)		<u>2,117</u>
9. Total Estimated Valuation July 1, 2011	<u>589,984</u>	
10. Total Valuation less Valuation Adjustment (9 minus 8)		<u>587,867</u>
11. Factor for Increase (8 divided by 10)		<u>0.00360</u>
12. Amount of Increase (11 times 3)		+ \$ _____
		116
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)		<u>\$ 32,370</u>
14. Debt Service Levy in this 2012 Budget		<u>20,649</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)		<u><u>53,019</u></u>

If the 2012 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

City of Toronto

Allocation of Motor, Recreational, 16/20M Vehicle Tax & Slider

Budgeted Funds for 2011	Budget Tax Levy Amt for 2010	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General	27,506	6,448	191	475	0
G. O. Bond and Interest	20,770	4,868	144	358	0
Library	2,374	556	16	41	0
Special Liabilty	2,374	556	16	41	0
TOTAL	53,024	12,428	367	915	0

County Treas Motor Vehicle Estimate	<u>12,428</u>			
County Treasurers Recreational Vehicle Estimate		<u>367</u>		
County Treasurers 16/20M Vehicle Estimate			<u>915</u>	
County Treasurers Slider Estimate				<u>0</u>
Motor Vehicle Factor	<u>0.23438</u>			
Recreational Vehicle Factor		<u>0.00692</u>		
16/20M Vehicle Factor			<u>0.01726</u>	
Slider Factor				<u>0.00000</u>

City of Toronto

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Adopted Budget General Fund - Detail Expenditures	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Expenditures:			
General Government			
Personal Services	29,743	28,976	31,874
Contractual Services	20,500	43,404	25,000
Commodities	6,279	11,556	12,000
Capital Outlay	388	0	5,000
Total	56,910	83,936	73,874
Fire Department			
Personal Services	0	0	0
Contractual Services	2,005	3,010	3,500
Commodities	984	3,424	3,500
Capital Outlay	39	223	1,000
Total	3,028	6,657	8,000
Municipal Court			
Contractual Services	21	292	300
Commodities	0	30	30
Total	21	322	330
Highways and Streets			
Personal Services	0	0	0
Contractual Services	652	1,166	1,200
Commodities	19,697	1,000	84,031
Capital Outlay	0	0	0
Total	20,349	2,166	85,231
Parks and Recreation			
Contractual Services	0	0	0
Commodities	0	312	325
Total	0	312	325
Library Board			
Contractual Services	0	0	3,000
Total	0	0	3,000
Employee Benefits			
Contractual Services	5,540	5,866	6,000
Total	5,540	5,866	6,000
Total	0	0	0
Page Total	85,848	99,259	176,760

(Note: Should agree with general sub-totals.)

City of Toronto

2012

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
G. O. Bond and Interest			
Unencumbered Cash Balance Jan 1	32,591	36,962	38,165
Receipts:			
Ad Valorem Tax	17,695	18,693	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	1,722	1,722	1,722
Motor Vehicle Tax	4,585	4,955	4,868
Recreational Vehicle Tax	131	170	144
16/20M Vehicle Tax	504	511	358
Slider			0
Reimbursed Expense - RWD #9	7,830	7,830	7,830
Operating Transfers From			
Water Utility Fund	19,830	16,000	16,000
Sewer Utility Fund	6,000	6,000	6,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	58,297	55,881	36,922
Resources Available:	90,888	92,843	75,087
Expenditures:			
Debt Services			
Principal	35,000	35,000	40,000
Interest	18,926	19,673	18,885
Commissions and Postage	0	5	5
Cash Basis Reserve	0	0	36,846
Bond Proceeds			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	53,926	54,678	95,736
Unencumbered Cash Balance Dec 31	36,962	38,165	XXXXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	93,437	90,362	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	95,736
		Tax Required	20,649
Delinquent Comp Rate:	0.000		0
		Amount of 2011 Ad Valorem Tax	20,649

Adopted Budget	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Library			
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Ad Valorem Tax	2,022	2,137	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	204	204	204
Motor Vehicle Tax	528	566	556
Recreational Vehicle Tax	15	19	16
16/20M Vehicle Tax	60	58	41
Slider			0
Reimbursed Expenses	41	42	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,870	3,026	817
Resources Available:	2,870	3,026	817
Expenditures:			
Culture and Recreation			
Appropriation to Library Board	2,829	3,026	3,177
Contractual Services	41	0	0
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	2,870	3,026	3,177
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	3,377	3,417	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	3,177
		Tax Required	2,360
Delinquent Comp Rate:	0.000		0
		Amount of 2011 Ad Valorem Tax	2,360

City of Toronto

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Special Liability	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	7,710	8,968	10,371
Receipts:			
Ad Valorem Tax	2,022	2,137	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	204	204	204
Motor Vehicle Tax	528	566	556
Recreational Vehicle Tax	15	19	16
16/20M Vehicle Tax	60	58	41
Slider			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,829	2,984	817
Resources Available:	10,539	11,952	11,188
Expenditures:			
General Government			
Contractual Services	1,571	1,581	13,548
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	1,571	1,581	13,548
Unencumbered Cash Balance Dec 31	8,968	10,371	XXXXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	10,858	12,328	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	13,548
		Tax Required	2,360
Delinquent Comp Rate:	0.000		0
Amount of 2011 Ad Valorem Tax			2,360

Adopted Budget

0	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Slider			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	0	0	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
Delinquent Comp Rate:	0.000		0
Amount of 2011 Ad Valorem Tax			0

City of Toronto

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	1,049	8,125	15,165
Receipts:			
State of Kansas Gas Tax	7,076	7,040	7,250
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	7,076	7,040	7,250
Resources Available:	8,125	15,165	22,415
Expenditures:			
Highways & Streets			
Commodities	0	0	22,415
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	22,415
Unencumbered Cash Balance Dec 31	8,125	15,165	0
2010/2011 Budget Authority Amount:	21,798	10,841	

Adopted Budget

Adopted Budget 911 Emergency System	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance Jan 1	3,327	2,594	2,824
Receipts:			
Charges for Services	2,314	2,882	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,314	2,882	3,000
Resources Available:	5,641	5,476	5,824
Expenditures:			
Public Safety			
Contractual Services	2,009	1,894	3,000
Commodities	1,038	758	2,824
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	3,047	2,652	5,824
Unencumbered Cash Balance Dec 31	2,594	2,824	0
2010/2011 Budget Authority Amount:	7,050	6,154	

City of Toronto

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Water Utility	2010	2011	2012
Unencumbered Cash Balance Jan 1	22,414	21,475	10,809
Receipts:			
Charges for Services			
Consumer Sales	92,735	85,702	98,000
Bulk Sales	215	344	345
Connect and Reconnect Fees	50	90	90
Reimbursed Expenses	500	430	430
Interest on Idle Funds	381	286	290
Miscellaneous	100	40	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	93,981	86,892	99,155
Resources Available:	116,395	108,367	109,964
Expenditures:			
Transmission and Distribution			
Personal Services	21,255	20,433	22,477
Contractual Services	4,890	6,205	10,000
Commodities	48,512	54,920	55,000
Capital Outlay	433	0	6,487
Operating Transfers To:			
G.O. Bond and Interest Fund	19,830	16,000	16,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	94,920	97,558	109,964
Unencumbered Cash Balance Dec 31	21,475	10,809	0
2010/2011 Budget Authority Amount:	120,307	128,406	

Adopted Budget

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Sewer Utility	2010	2011	2012
Unencumbered Cash Balance Jan 1	46,949	48,903	47,424
Receipts:			
Charges for Services			
Consumer Sales	42,307	39,988	45,000
Reimbursed Expenses	428	430	430
Interest on Idle Funds	86	80	100
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	42,821	40,498	45,530
Resources Available:	89,770	89,401	92,954
Expenditures:			
Transmission and Distribution			
Personal Services	21,102	19,704	21,674
Contractual Services	5,605	5,645	6,000
Commodities	5,227	5,628	8,000
Capital Outlay	433	0	46,280
Operating Transfers To:			
Equipment Reserve Fund	0	2,500	2,500
G.O. Bond and Interest Fund	6,000	6,000	6,000
General Fund	2,500	2,500	2,500
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	40,867	41,977	92,954
Unencumbered Cash Balance Dec 31	48,903	47,424	0
2010/2011 Budget Authority Amount:	80,001	94,225	

City of Toronto

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
Electric Utility	2010	2011	2012
Unencumbered Cash Balance Jan 1	74,057	109,940	154,142
Receipts:			
Charges for Services			
Consumer Sales	246,852	258,657	270,000
Penalties	7,343	5,957	6,000
Connect and Reconnect Fees	50	140	150
Reimbursed Expenses	1,562	1,494	1,495
Interest on Idle Funds			
Miscellaneous	160	288	290
Does miscellaneous exceed 10% Total Rec			
Total Receipts	255,967	266,536	277,935
Resources Available:	330,024	376,476	432,077
Expenditures:			
Production			
Contractual Services	153,659	155,689	170,000
Transmission and Distribution			
Personal Services	36,052	30,086	33,095
Contractual Services	2,181	2,426	3,000
Commodities	10,259	11,633	16,000
Capital Outlay	433	0	187,482
Operating Transfers To:			
General Fund	17,500	17,500	17,500
Equipment Reserve Fund	0	5,000	5,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	220,084	222,334	432,077
Unencumbered Cash Balance Dec 31	109,940	154,142	0
2010/2011 Budget Authority Amount:	263,380	296,479	

Adopted Budget

Adopted Budget	Prior Year Actual	Current Year Estimate	Proposed Budget Year
0	2010	2011	2012
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2010/2011 Budget Authority Amount:	0	0	

NOTICE OF BUDGET HEARING

The governing body of
City of Toronto
will meet on August 11, 2011 at 7:30 P.M. at Toronto City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Toronto City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate *
General	85,848	45.685	99,259	46.477	176,760	27,650	46.866
G. O. Bond and Interest	53,926	35.142	54,678	35.095	95,736	20,649	34.999
Library	2,870	4.016	3,026	4.011	3,177	2,360	4.000
Special Liability	1,571	4.016	1,581	4.011	13,548	2,360	4.000
Special Highway					22,415		
911 Emergency System	3,047		2,652		5,824		
Water Utility	94,920		97,558		109,964		
Sewer Utility	40,867		41,977		92,954		
Electric Utility	220,084		222,334		432,077		
Non-Budgeted Funds-A	103,541						
Totals	606,674	88.859	523,065	89.594	952,455	53,019	89.865
Less: Transfers	49,500		49,500		49,500		
Net Expenditure	557,174		473,565		902,955		
Total Tax Levied Assessed	52,642		53,024		xxxxxxxxxxxxxxxxxxxxxx		
Valuation	592,432		591,824		589,984		
Outstanding Indebtedness, January 1,	2009		2010		2011		
G.O. Bonds	565,000		560,000		525,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	565,000		560,000		525,000		

*Tax rates are expressed in mills

City Official Title: City Clerk

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FUND	Prior Year Actual for 2010		Current Year Estimate for 2011		Proposed Budget for 2012		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Estimate Tax Rate *
General	85,848	45.685	99,259	46.477	176,760	27,650	46.866
G. O. Bond and Interest	53,926	35.142	54,678	33.095	95,736	20,649	34.999
Library	2,870	4.016	3,026	4.011	3,177	2,360	4.000
Special Liability	1,571	4.016	1,581	4.011	13,548	2,360	4.000
Special Highway					22,415		
911 Emergency System	3,047		2,652			5,824	
Water Utility	94,920		97,558		109,964		
Sewer Utility	40,867		41,977		92,954		
Electric Utility	220,084		222,334		432,077		
Non-Budgeted Funds-A	103,541						
Totals	606,674	88.859	523,065	89.594	952,455	53,019	89.865
Less: Transfers	49,500		49,500		49,500		
Net Expenditure	557,174		473,565		902,955		
Total Tax Levied	52,642		53,024		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	592,432		591,824		589,984		
Outstanding Indebtedness, January 1,	2009		2010		2011		
G.O. Bonds	565,000		560,000		525,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	565,000		560,000		525,000		

*Tax rates are expressed in mills

Marlene Jones
 City Official Title: City Clerk

