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AUG 17 2011

STATE OF KANSAS
Budget Form MU-1
2011-2012

SHAWNEE COUNTY CLERK

CERTIFICATE
TO THE CLERK OF SHAWNEE COUNTY, STATE OF KANSAS
We, the undersigned, duly elected, qualified and acting officers of
WASHBURN UNIVERSITY

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2011-2012 and (3) the amount(s) of 2011-2012 tax to be levied are within statutory limitations.

TABLE OF CONTENTS:		2011-2012 ADOPTED BUDGET		
Adopted Budget & Financial Statements	Page No.	Expenditures & Transfers	Amount of 2011-2012 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness MU-2	3			
Statement of Lease Purchase MU-3	3a			
Current Funds Unrestricted:				
General Fund	4	\$ 83,863,818		
Employee Benefits	5	-		
Tort Claim Liability Exp. Fund	6	1,005,500	\$ 315,845	. 315
Auxiliary Expense	7	7,399,655		
Smoothing Fund	8	1,200,000		
Washburn Institute of Technology	9	8,234,523		
Total Current Funds		\$ 101,703,496	\$ 315,845	
Plant Funds:				
Capital Outlay (DR&C)	10	\$ 7,339,050	\$ 2,998,526	2.983
Capital Outlay (Sales Tax)	11	1,265,000		3.298
Total Plant Funds		\$ 8,604,050	\$ 2,998,526	
TOTAL - ALL FUNDS	xxx	\$ 110,307,546	\$ 3,314,370	
Proof of Publication	12			
Assessed Valuation		\$1,008,427,245		

~~1,007,170,966~~
1,005,522,319 - TIF

Municipal Accounting Use Only
Received
Reviewed by
Follow-up: Yes No

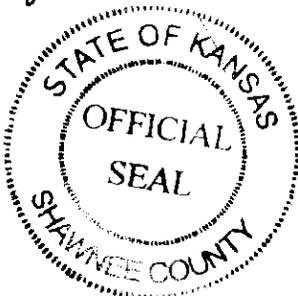
Jerry B. Farley
JERRY B. FARLEY, PRESIDENT
James Klausman
JAMES KLAUSMAN, CHAIRPERSON

Assisted by:
Rick Anderson
RICK ANDERSON
VICE PRESIDENT
FOR ADMINISTRATION AND
TREASURER

Attest: *Oct 17*, 2011.

Cynthia Apfel
County Clerk

WASHBURN UNIVERSITY
BOARD OF REGENTS
Governing Body



Fund pages are used certification figures they match publication on

FY 2010 Public Budget

General

Illustrated within this total document, is the FY 2011-2012 budget information which was published in the Topeka Capital-Journal July 12, 2010. The budget package includes the General Fund, Debt Retirement and Construction Fund, Employee Benefit Contribution Fund, Tort Claim Liability Fund, Sales Tax Capital Improvement Fund, Smoothing Fund, and Washburn Institute of Technology.

Public Hearing

The Board of Regents has set Friday, July 22, 2011 at 4:00 p.m. in the Washburn University Henderson Learning Resource Center, Room 118 for the Public Hearing and for final adoption of the budget. Any other items coming before the Regents will follow the Public Hearing.

Update

The ad valorem tax amounts and assessed valuations were finalized on July 1st when received from the County Clerk's office. The estimated FY 2011 amounts were completed as of July 05, 2011.

Mill Levy

The proposed 2011-2012 budget includes an estimated tax levy of 3.317 mills. This is the same mill levy proposed for FY 2011 and the same as actual. A comparison of the actual 2010-2011 mill levy with the 2011-2012 proposed mill levy follows:

Washburn University Mill Levy Comparisons by Fund

<u>Fund</u>	<u>2010-2011 Actual</u>	<u>2011-2012 Proposed</u>	<u>Difference</u>
Debt Retirement & Const.	3.000	3.000	0.000
Tort Claim	0.317	0.317	0.000
Totals	3.317	3.317	0.000

Data on assessed valuations, Neighborhood Recovery Act tax reductions, and Machinery and Equipment 100% Estimate HB2044 Sec2 were provided by the County Clerk as of July 1. Property valuations are \$1,008,427,245 for 2011-2012 compared to \$997,178,888 (final) for last year, a 0.0113% increase in valuation.

STATE OF KANSAS
 Budget Form MU-2
 2011-2012

STATEMENT OF INDEBTEDNESS

Purpose of Bonds	Date of Issue	Int. Rate %	Amount of Bonds Issued	Amount Outstand. 7/1/2011	Date Due		Amount Due FY2011		Amount Due FY2012	
					Int.	Prin.	Int.	Prin.	Int.	Prin.
1. Refunding Revenue Bonds	9/30/2004	1.75% to 4.50%	\$14,250,000	\$12,135,000	7/1 & 7/1	7/1	\$564,875	\$685,000	\$544,326	\$710,000
2. Refunding Revenue Bonds	6/30/2010	2.00% to 3.70%	\$13,500,000	\$12,545,000	7/1 & 1/1	7/1	\$373,705	\$955,000	\$353,570	\$970,000

STATEMENT OF CONDITIONAL LEASE, LEASE-
 PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Int * Rate %	Cash Cost	Other Charges In Contract	Amount of Payments For Contract	Amount Outstanding 7/1/2011	Amount of Payments Due 2010-2011	Amount of Payments Due 2011-2012
NONE									
Total Lease/Purchase									

* Use annual effective interest rate if available.

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2011-2012
FUND PAGE- GENERAL FUND (EDUCATIONAL & GENERAL)
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - E&G	Prior Year Actual FY2010	Current Year Estimate FY2011	Proposed Budget FY2012
Fund Balance, July 1	9,533,116	11,898,939	15,082,081
Revenues:			
Tuition & Fees	39,785,008	43,033,825	45,528,227
Endowment Income	830,429	720,607	842,306
Sales Tax	18,054,702	17,757,719	18,054,719
State Aid	11,058,258	11,087,963	10,955,683
Transfer - Smoothing Fund/Benefit	96,017	-	-
Other Income	3,753,172	3,266,444	2,925,309
Transfers - Use of Reserves	-	-	1,875,000
Revenue Sub-Total	73,577,586	75,866,558	80,181,244
Total Resources Available	83,110,702	87,765,497	95,263,325
Expenditures:			
Instruction	33,563,319	34,395,213	36,471,622
Pub. Service & Acad. Support	13,067,974	12,861,710	14,370,876
Student Services	7,337,418	7,581,975	8,071,724
Institutional Support	5,980,404	5,828,458	6,622,978
Maintenance of Plant	6,827,680	6,674,104	7,399,078
Scholarships & Fellowships	2,476,580	2,873,252	3,314,016
Other Expenses	929,941	527,591	1,527,032
Transfers	1,028,447	1,941,114	2,086,492
Contingency	-	-	4,000,000
Total Expenditures	71,211,763	72,683,417	83,863,818
Fund Balance June 30	11,898,939	15,082,081	11,399,507

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2011-2012
FUND PAGE - BENEFIT FUND
(FUND WITH NO TAX LEVY)

Adopted Budget Benefit Fund	Prior Year Actual FY2010	Current Year Estimate FY2011	Proposed Budget FY2012
Fund Balance, July 1	-	-	-
Property Tax/Other Tax Revenue	-	-	-
Investment & Other Income	-	-	-
Revenue Sub-total	-	-	-
Total Resources Available	-	-	-
Expenditures:			
Employee Benefit Expenses/ Transfer to General Fund	-	-	-
Total Expenditures	-	-	-
Fund Balance, June 30	-	-	-

Provision for back taxes
 Last assessment 1998

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2011-2012
FUND PAGE- GENERAL FUND (AUXILIARIES)
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - Auxiliaries	Prior Year Actual FY2010	Current Year Estimate FY2011	Proposed Budget FY2012
Fund Balance, July 1	1,419,511	1,804,738	1,901,282
Revenues:			
Student Union Revenue	3,947,400	3,736,779	3,844,193
Residential Living	2,376,781	2,448,466	2,538,036
Transfer from E&G	306,052	304,525	317,426
Revenue Sub-total	6,630,234	6,489,771	6,699,655
Total Resources Available	8,049,745	8,294,509	8,600,937
Expenditures:			
Salaries and Wages	1,271,420	1,231,107	1,375,511
Cost of Goods Sold	2,352,723	2,484,192	2,213,136
Other Expenses	1,380,364	1,441,503	1,838,208
Transfers to DRC	1,240,500	1,236,425	1,236,425
Contingency	-		600,000
Transfers to Bldg. Const. Fund		-	136,375
Total Expenditures	6,245,007	6,393,227	7,399,655
Fund Balance, June 30	1,804,738	1,901,282	1,201,282

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2011-2012
FUND PAGE - SMOOTHING FUND
(FUND WITH NO TAX LEVY)

Adopted Budget Smoothing Fund	Prior Year Actual FY2010	Current Year Estimate FY2011	Proposed Budget FY2012
Fund Balance, July 1	2,026,023	1,930,006	2,227,006
Sales Tax	-	297,000	500,000
Transfer from General Fund	-	-	-
Investment & Other Income	-	-	-
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	-	297,000	500,000
Total Resources Available	2,026,023	2,227,006	2,727,006
Expenditures:			
Transfer to Bldg. Const. Fund	-	-	400,000
Transfer to Capital Impv. Fund	-	-	-
Transfer to Debt Ret. Const.	-	-	-
Transfer to General Fund	96,017	-	500,000
Contingency	-	-	300,000
Total Expenditures	96,017	-	1,200,000
Fund Balance, June 30	1,930,006	2,227,006	1,527,006

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2011-2012
FUND PAGE- DEBT RETIREMENT & CONSTRUCTION FUND
(FUND WITH A TAX LEVY)

Adopted Budget DR&C Fund	Prior Year Actual FY2010	Current Year Estimate FY2011	Proposed Budget FY2012
Fund Balance, July 1	1,477,749	998,582	1,350,875
Revenues:			
Ad Valorem Tax	2,848,814	2,874,952	3,025,282
Motor Vehicle/Other City Taxes	325,170	326,664	304,281
Sales and Other Taxes	319,529	315,125	318,000
Investment Income	13,302	2,002	5,000
Parking Fees	25,038	25,038	25,038
Transfers from Other Funds/		-	
Debt Service Payments	2,130,500	2,126,425	2,126,425
General fund - ARRA and Capital	-	721,277	425,000
Revenue Sub-total	5,662,352	6,391,482	6,229,025
Total Resources Available	7,140,101	7,390,065	7,579,900
Expenditures:			
Bond Principle Payments	1,470,000	1,640,000	1,680,000
Bond Interest Payments	1,201,940	938,580	897,896
Bond Service Charges	6	94	100
Transfers to Bldg Const Fund:			
For Capital Maintenance	1,994,580	1,900,000	2,479,391
For Equipment	836,881	850,194	950,000
For Parking	25,038	25,038	25,038
For Capital Projects	180,000	253,274	425,000
State Deferred Maint. Bond Repay.	425,625	425,625	425,625
State Deferred Bond Service Fee	7,448	6,384	6,000
Contingency	-	-	450,000
Total Expenditures	6,141,518	6,039,189	7,339,050
Fund Balance June 30	998,582	1,350,875	240,850
Total Expenditures and Fund Balance			7,579,900
Tax Required			3,025,282
Delinquency Computation (4.502%)			136,198
Amount of FY11 Ad Valorem Tax			2,889,084

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2010-2011
FUND PAGE - CAPITAL IMPROVEMENT FUND
(FUND WITH NO TAX LEVY)

Adopted Budget Capital Improve. (Sales Tax)	Prior Year Actual FY2010	Current Year Estimate FY2011	Proposed Budget FY2012
Fund Balance, July 1	332,129	275,217	276,002
Sales Tax	890,000	890,000	890,000
Transfer from Smoothing Fund	-	-	-
Investment & Other Income	-	-	-
Transfer from General Fund	-	-	250,000
Transfer from Bldg. Const.	108,000	-	-
Revenue Sub-total	998,000	890,000	1,140,000
Total Resources Available	1,330,129	1,165,217	1,416,002
Expenditures:			
Capital Expenses	164,912	(785)	275,000
Transfer to DRC Fund	890,000	890,000	890,000
Transfer to Bldg. Const.	-	-	-
Contingency	-	-	100,000
Total Expenditures	1,054,912	889,215	1,265,000
Fund Balance, June 30	275,217	276,002	151,002

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2011-2012
Washburn Institute of Technology
(FUND WITH NO TAX LEVY)

Adopted Budget General Fund - WIT	Prior Year Actual FY2010	Current Year Estimate FY2011	Proposed Budget FY2012
Fund Balance, July 1	3,617,530	3,369,559	4,076,141
Revenues:			
Tuition & Fees	1,562,767	1,918,607	1,973,000
Tuition - Participating Districts	2,005,366	1,915,112	1,876,810
Vocational State Aid	2,342,553	2,529,895	2,499,713
Vocational Capital Outlay	135,166	136,644	135,000
Interest on Investments	36,858	36,433	25,000
Special Project Aid	-	-	-
Other Sales and Services	483,192	193,293	150,000
Transfers - Use of Reserves	-	-	775,000
Revenue Sub-Total	6,565,902	6,729,984	7,434,523
Total Resources Available	10,183,432	10,099,543	11,510,664
Expenditures:			
Instruction	3,401,266	3,722,414	3,831,016
Academic Support	391,536	360,880	470,610
Student Services	743,204	706,527	775,724
General Institutional	349,198	364,749	268,141
Facilities Service	895,242	723,049	1,191,032
Other Expenses & Transfers	1,033,427	145,783	898,000
Contingency	-	-	800,000
Total Expenditures	6,813,873	6,023,402	8,234,523
Fund Balance June 30	3,369,559	4,076,141	3,276,141

NOTICE OF PUBLIC BUDGET HEARING
2011-2012 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 22nd day of July 2011 at 4:00 P.M., at Washburn University, Henderson Learning Resource Center, Room 118 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Bradbury Thompson Alumni Center, Suite 200, and will be available at this hearing.

The proposed budget for FY 2011-2012 expenditures and amount of 2012 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2009-2010		2010-2011		PROPOSED BUDGET 2011-2012		
	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2012 Tax to be Levied	Est. Tax Rate *
Current Funds - Unrestricted							
General Fund	\$ 71,211,763		\$ 72,683,417		\$ 83,863,818		
Employee Benefits	-		-		-		
Tort Claim Fund	\$ 251,657	0.316	\$ 293,868	0.317	\$ 1,005,500	\$ 315,845	0.317
Auxiliary Enterprises	\$ 6,245,007		\$ 6,393,227		\$ 7,399,655		
Smoothing Fund	\$ 96,017		\$ -		\$ 1,200,000		
Washburn Institute of Technology	\$ 6,813,873		\$ 6,023,402		\$ 8,234,523		
Plant Funds:							
Capital Outlay(DR&C)**	\$ 6,141,518	3.000	\$ 6,039,189	3.000	\$ 7,339,050	\$ 2,998,526	3.000
Capital Outlay(Sales Tax)	\$ 1,054,912		\$ 889,215		\$ 1,265,000		
Total All Funds	\$ 91,814,747	3.316	\$ 92,322,317	3.317	\$ 110,307,546	\$ 3,314,370	3.317
Total Tax Levied	\$ 3,453,650		\$ 3,365,005		xxxxxxxxxxxx		
Assessed Valuation	\$ 1,038,577,259		\$ 1,013,490,502		\$ 1,014,778,173		
Outstanding Indebtedness							
July 1,	2009		2010		2011		
G.O. Bonds	\$ -		\$ -		\$ -		
Revenue Bonds	27,500,000		26,320,000		24,680,000		
Total	\$ 27,500,000		\$ 26,320,000		\$ 24,680,000		

* Tax Rates are expressed in mills.

** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.



THE TOPEKA CAPITAL-JOURNAL

online.com

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, SHAWNEE COUNTY,

Sheri Gibson, being first duly sworn, deposes and says: That She is the Legal Clerk of the TOPEKA CAPITAL-JOURNAL, a daily newspaper printed in the State of Kansas, and published in and of general circulation in SHAWNEE County, Kansas, with a general paid circulation on a monthly basis in SHAWNEE County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a daily published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Topeka in said County as second class matter.

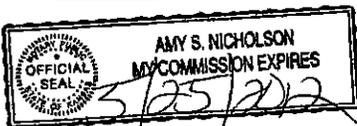
That the attached notice is a true copy thereof and was published the regular and entire issues of said newspaper for three consecutive weeks, the first publication thereof being made as aforesaid on the 12th day of July, 2011 with subsequent publications being made on the following dates:

Sheri Gibson

Subscribed and sworn before me this 15th day of August, 2011.

Amy S. Nicholson
Notary Public

My commission expires: _____
Printer's Fee \$ _____
Additional Copies: \$ _____



Published in The Topeka Capital-Journal Tuesday, July 12, 2011. No. 285

2011 NOTICE OF PUBLIC BUDGET HEARING

2011-2012 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 22nd day of July 2011 at 4:00 P.M. at Washburn University, Henderson Learning Resource Center, Room 118 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Bradbury-Thompson Alumni Center, Suite 200 and will be available at this hearing.

The proposed budget for FY 2011-2012 expenditures and amount of 2012 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2009-2010		2010-2011		PROPOSED BUDGET 2011-2012	
	Expenditures & Transfers	Actual Tax Rate	Est. Expenditures & Transfers	Actual Tax Rate	Expenditures & Transfers	Amount of 2012 Tax to be levied
General Fund	\$ 77,241,763		\$ 72,889,417		\$ 83,853,678	
Employee Benefits						
Port Claim Fund	\$ 257,692	0.31%	\$ 239,889	0.31%	\$ 1,009,500	\$ 816,645
Auxiliary Enterprises	\$ 6,245,007		\$ 6,393,227		\$ 7,899,659	
Smoothing Fund	\$ 98,017				\$ 1,200,000	
Washburn Institute of Technology	\$ 8,813,673		\$ 6,628,402		\$ 8,234,522	
Port Fund						
Capital Outlay DR&C	\$ 6,441,618	3.60%	\$ 6,035,169	3.00%	\$ 7,889,050	\$ 7,889,050
Capital Outlay Sales Tax	\$ 3,705,491		\$ 888,215		\$ 1,285,000	
Total All Funds	\$ 97,874,747	3.31%	\$ 92,922,817	3.31%	\$ 110,507,459	\$ 8,014,470
Total Tax Levied	\$ 3,453,850		\$ 3,365,005		\$ 3,365,005	
Assessed Valuation	\$1,035,577,269		\$1,013,290,502		\$1,014,076,173	
Outstanding Indebtedness						
Yr. Total	2009	2010	2011			
G.O. Bonds						
Revenue Bonds	\$ 27,500,000		\$ 26,320,000		\$ 24,880,000	
Total	\$ 27,500,000		\$ 26,320,000		\$ 24,880,000	

Tax Rates are expressed in mills.
The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.