



Kentucky Township

2012

**Computation to Determine Limit for 2012**

		<b>Amount of Levy</b>
1. Total Tax Levy Amount in 2011		+ \$ <u>23,447</u>
2. Debt Service Levy in 2011		- \$ <u>0</u>
3. <b>Tax Levy Excluding Debt Service</b>		<u>\$ 23,447</u>
 <b>2011 Valuation Information for Valuation Adjustments:</b>		
4. <b>New Improvements for 2011:</b>	+ <u>61,017</u>	
5. <b>Increase in Personal Property for 2011:</b>		
5a. Personal Property 2011	+ <u>2,129,303</u>	
5b. Personal Property 2010	- <u>2,066,001</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>63,302</u>	
	(Use Only if > 0)	
6. <b>Valuation of Property that has Changed in Use during 2011:</b>	+ <u>5,200</u>	
7. <b>Total Valuation Adjustment</b> (Sum of 4, 5c, 6)	<u>129,519</u>	
8. Total Estimated Valuation July 1,2011	<u>15,108,296</u>	
9. <b>Total Valuation less Valuation Adjustment (8 minus 7)</b>	<u>14,978,777</u>	
10. Factor for Increase (7 divided by 9)	<u>0.00865</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>203</u>
12. <b>Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)</b>		<u>\$ 23,650</u>
13. <b>Debt Service Levy in this 2012</b>		<u>0</u>
14. <b>Maximum levy, including debt service, without a Resolution (12 plus 13)</b>		<u><u>23,650</u></u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Kentucky Township

2012

**Allocation of Motor, Recreational, 16/20M Vehicle Tax, and Slider**

2011 Budgeted Funds	Budget Tax Levy Amount for 2010	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General	17,664	1,969	38	31	0
Debt Service		0	0	0	0
Road		0	0	0	0
Special Road		0	0	0	0
Noxious Weed		0	0	0	0
Fire Protection		0	0	0	0
Building	5,783	644	13	10	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
<b>Total</b>	<b>23,447</b>	<b>2,613</b>	<b>51</b>	<b>41</b>	<b>0</b>

County Treasurer's Motor Vehicle Estimate 2,613

County Treasurer's Recreational Vehicle Estimate 51

County Treasurer's 16/20M Vehicle Estimate 41

County Treasurer's Slider Estimate 0

Motor Vehicle Factor 0.11144

Recreational Vehicle Factor 0.00218

16/20M Vehicle Factor 0.00175

Slider Factor 0.00000



Kentucky Township  
Jefferson County

**STATEMENT OF INDEBTEDNESS**

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2011	Date Due		Amount Due 2011		Amount Due 2012	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
<b>Total G.O. Bonds</b>				0			0	0	0	0
Other										
<b>Total Other</b>				0			0	0	0	0
<b>Total</b>				0			0	0	0	0

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2011	Payments Due 2011	Payments Due 2012
<b>Total</b>					0	0	0

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Kentucky Township  
**FUND PAGE FOR FUNDS WITH A TAX LEVY**

2012

Adopted Budget <b>General</b>	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance January 1	1,913	814	839
Receipts:			
Ad Valorem Tax	16,790	17,664	XXXXXXXXXXXXXXXXXX
Delinquent Tax	605	0	0
Motor Vehicle Tax	1,974	2,000	1,969
Recreational Vehicle Tax	38	45	38
16/20 M Vehicle Tax	26	29	31
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Rent	2,820	1,000	1,000
Co Treas Bal Jan 1		341	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>22,252</b>	<b>21,079</b>	<b>3,038</b>
<b>Resources Available:</b>	<b>24,165</b>	<b>21,893</b>	<b>3,877</b>
Expenditures:			
Officers Pay	554	554	554
Salaries & Wages			
Employee Benefits			
Supplies		500	500
Equipment			
Buildings Maintenance	4,755	5,000	5,000
Misc	600		
General Operating Expense	1,101		
Transfer to Equip Fund	16,000	15,000	15,450
Treas Bal Dec 31	341		
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>23,351</b>	<b>21,054</b>	<b>21,504</b>
Unencumbered Cash Balance Dec 31	814	839	XXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	20,954	22,282	XXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
<b>See Tab A</b>		Total Expenditure/Non-Appr Balance	21,504
		Tax Required	17,627
		Delinquent Comp Rate:	0.000
		Amount of 2011 Ad Valorem Tax	17,627

Kentucky Township  
**FUND PAGE FOR FUNDS WITH A TAX LEVY**

2012

Adopted Budget	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
<b>Fire Protection</b>			
Unencumbered Cash Balance January 1		0	0
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Slider			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>0</b>	<b>0</b>	<b>0</b>
Expenditures:			
General Expenses			
Treas Bal Dec 31			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>
Unencumbered Cash Balance Dec 31	0	0	XXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	0	0	XXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 0.000	0
		Amount of 2011 Ad Valorem Tax	0

Adopted Budget

Adopted Budget	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
<b>Building</b>			
Unencumbered Cash Balance January 1	616	3,547	3,388
Receipts:			
Ad Valorem Tax	5,513	5,783	XXXXXXXXXXXXXXXX
Delinquent Tax	287	0	0
Motor Vehicle Tax	513	637	644
Recreational Vehicle Tax	11	14	13
16/20M Vehicle Tax	12	10	10
Slider			0
Co Treas Bal Jan 1		95	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>6,336</b>	<b>6,539</b>	<b>667</b>
<b>Resources Available:</b>	<b>6,952</b>	<b>10,086</b>	<b>4,055</b>
Expenditures:			
General Expense	3,310	4,000	7,140
Equipment		2,698	2,698
Treas Bal Dec 31	95		
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>3,405</b>	<b>6,698</b>	<b>9,838</b>
Unencumbered Cash Balance Dec 31	3,547	3,388	XXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	8,000	6,698	XXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	9,838
		Tax Required	5,783
		Delinquent Comp Rate: 0.000	0
		Amount of 2011 Ad Valorem Tax	5,783

**NOTICE OF BUDGET HEARING**

2012

The governing body of  
**Kentucky Township**  
**Jefferson County**

will meet on August 10, 2011 at 7:00 p.m. at Kentucky Township Community Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Jefferson County Clerk's Office and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2010		Current Year Estimate 2011		Proposed Budget 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
General	23,351	1.163	21,054	1.181	21,504	17,627	1.167
Debt Service							
Road							
Special Road							
Noxious Weed							
Fire Protection							
Building	3,405	0.624	6,698	0.621	9,838	5,783	0.609
Special Machinery							
Totals	26,756	1.787	27,752	1.802	31,342	23,410	1.776
Less: Transfers	0		0		0		
Net Expenditure	26,756		27,752		31,342		
Total Tax Levied	23,446		23,447		xxxxxxxxxxxxxxx		
Total Assessed Valuation	15,192,754		14,954,175		15,108,296		
Township Assessed Valuation Only					9,500,626		

Outstanding Indebtedness, Jan 1	2009	2010	2011
G.O. Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills.

Township Officer

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