

LAKE TOWNSHIP

2012

Computation to Determine Limit for 2012

	Amount of Levy
1. Total Tax Levy Amount in 2011	+ \$ <u>13,544</u>
2. Debt Service Levy in 2011	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>13,544</u>
 2011 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2011:	+ <u>578</u>
5. Increase in Personal Property for 2011:	
5a. Personal Property 2011	+ <u>186,344</u>
5b. Personal Property 2010	- <u>171,607</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>14,737</u>
	(Use Only if > 0)
6. Valuation of Property that Changed in Use during 2011:	+ <u>97,379</u>
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>112,694</u>
8. Total Estimated Valuation July 1, 2011	<u>6,774,801</u>
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>6,662,107</u>
10. Factor for Increase (7 divided by 9)	<u>0.01692</u>
11. Amount of Increase (10 times 3)	- \$ <u>229</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$ <u>13,773</u>
13. Debt Service Levy in this 2012	<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)	<u>13,773</u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

LAKE TOWNSHIP

2012

Allocation of Motor, Recreational, and 16/20M Vehicle Tax and Slider

2011 Budgeted Funds	Budget Tax Levy Amount for 2010	Allocation for Year 2012			
		MVT	RVT	16/20M Veh	Slider
General	13,544	511	3	78	0
Debt Service	0	0	0	0	0
Road	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
	0	0	0	0	0
Total	13,544	511	3	78	0

County Treasurer's Motor Vehicle Estimate 511

County Treasurer's Recreational Vehicle Estimate 3

County Treasurer's 16/20M Vehicle Estimate 78

County Treasurer's Slider Estimate 0

Motor Vehicle Factor 0.03773

Recreational Vehicle Factor 0.00022

16/20M Vehicle Factor 0.00576

Slider Factor 0.00000

LAKE TOWNSHIP

2012

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance January 1	11,745	17,412	4,138
Receipts:			
Ad Valorem Tax	12,910	13,544	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax	683	475	511
Recreational Vehicle Tax	193	3	3
16/20 M Vehicle Tax	118	59	78
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds	88		
Miscellaneous	420	200	
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	14,412	14,281	592
Resources Available:	26,157	31,693	4,730
Expenditures:			
Officers Pay	0		0
Salaries & Wages	0		0
Utilities	5,212	6,000	6,000
Supplies	226	2,500	520
Equipment	1,210	3,100	2,000
Buildings Maintenance	690	7,430	4,500
Insurance	1,407	8,525	5,200
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	8,745	27,555	18,220
Unencumbered Cash Balance Dec 31	17,412	4,138	XXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	28,055	28,055	XXXXXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			18,220
Tax Required			13,490
Delinquent Comp Rate:		0.003	40
Amount of 2011 Ad Valorem Tax			13,530

NOTICE OF BUDGET HEARING

2012

The governing body of
LAKE TOWNSHIP
SCOTT COUNTY

will meet on August 8, 2011 at 7:00 p.m. at Shallow Water Community Center for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Scott County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2010		Current Year Estimate 2011		Proposed Budget 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
General	8,745	1.990	27,555	1.995	18,220	13,530	1.997
Debt Service							
Road							
Special Machinery							
Totals	8,745	1.990	27,555	1.995	18,220	13,530	1.997
Less: Transfers	0		0		0		
Net Expenditure	8,745		27,555		18,220		
Total Tax Levied	13,953		13,544		XXXXXXXXXXXXXX		
Assessed Valuation:							
Township	7,013,221		6,787,763		6,774,801		
Outstanding Indebtedness:							
Jan 1	2009		2010		2011		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Larry Vulgamore
Township Officer

Proof of Publication

Affidavit of Publication

STATE OF KANSAS, SCOTT COUNTY, ss:

Rodney R. Haxton, being first duly sworn, deposes and says that he

(Published in The Scott County Record on Thurs., July 28, 2011)11

NOTICE OF BUDGET HEARING

The governing body of LAKE TOWNSHIP, SCOTT COUNTY, will meet on August 10, 2011, at 7:00 p.m., at Shallow Water Community Center, for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax to be levied.

Detailed budget information is available at the Scott County Clerk's Office, and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	2010		2011		Proposed Budget 2012		
	Prior Year Actual Expenditures	Actual Tax Rate*	Current Year Est. of Expenditures	Actual Tax Rate*	Expenditures	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
General	8,745	1.990	15,900	1.995	29,875	13,530	1.997
Road							
Spec Machinery							
Totals	8,745	1.990	15,900	1.995	29,875	13,530	1.997
Less: Transfers							
Net Expenditure	8,745		15,900		29,875		
Total Tax Levied	13,953		13,544				
Assessed Valuation:							
Township	7,013,221		6,787,763		6,774,801		
City	0		0		0		
Total	7,013,221		6,787,763		6,774,801		
Jan. 1, Outstanding Indebtedness:							
	2009		2010		2011		
G.O. Bonds							
No-Fund Warrants							
Lease Pur. Princ.							
TOTAL	0		0		0		

*Tax Rates are expressed in mills.

Mildred Dearden
Township Officer

rd, a weekly newspaper printed in ed in and of general circulation in eral paid circulation and that said or fraternal publication.

ned at least 50 times a year in said second class matter at the post

copy thereof and was published in ewspaper for 1 consecutive being made as aforesaid on the _____, 20 11, with e on the following dates:

_____ 20 _____

_____ 20 _____

\$ ~~50.00~~ 51.00

\$ ~~50.00~~ 51.00

[Signature]
Publisher

this 29 day of

20 11



[Signature]

Notary Public

My commission expires 10-11-13

Proof of Publication

Affidavit of Publication

STATE OF KANSAS, SCOTT COUNTY, ss:

Rodney R. Haxton, being first duly sworn, deposes and says that he is editor of The Scott County Record, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Scott County, Kansas, with a general paid circulation and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly, published at least 50 times a year in said county, and has been admitted as second class matter at the post office of Scott City in said county.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the 28 day of July, 2011, with subsequent publications being made on the following dates:

_____, 20____

_____, 20____

Publication Fee \$ ~~51.00~~ 51.00

Additional Copies @ _____ \$ _____

Total Publication Fee \$ ~~51.00~~ 51.00

[Signature]

Publisher

Subscribed and sworn to before me this 29 day of July, 2011.

[Signature]

Notary Public

SHARLA OSBORN
Notary Public - State of Kansas
My Appt. Expires 10-11-13

My commission expires 10-11-13

