



Sarcoxie Township

2012

**Computation to Determine Limit for 2012**

		<b>Amount of Levy</b>
1. Total Tax Levy Amount in 2011		+ \$ <u>8,000</u>
2. Debt Service Levy in 2011		- \$ <u>0</u>
3. <b>Tax Levy Excluding Debt Service</b>		\$ <u>8,000</u>
 <b>2011 Valuation Information for Valuation Adjustments:</b>		
4. <b>New Improvements for 2011:</b>	+ <u>31,309</u>	
5. <b>Increase in Personal Property for 2011:</b>		
5a. Personal Property 2011	+ <u>508,475</u>	
5b. Personal Property 2010	- <u>400,938</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>107,537</u>	
	(Use Only if > 0)	
6. <b>Valuation of Property that Changed in Use during 2011:</b>	+ <u>8,207</u>	
7. <b>Total Valuation Adjustment (Sum of 4, 5c, 6)</b>	<u>147,053</u>	
8. Total Estimated Valuation July 1, 2011	<u>10,336,135</u>	
9. <b>Total Valuation less Valuation Adjustment (8 minus 7)</b>	<u>10,189,082</u>	
10. Factor for Increase (7 divided by 9)	<u>0.01443</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>115</u>
12. <b>Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)</b>		\$ <u>8,115</u>
13. <b>Debt Service Levy in this 2012</b>		<u>0</u>
14. <b>Maximum levy, including debt service, without a Resolution (12 plus 13)</b>		<u>8,115</u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.





Sarcoxie Township  
Jefferson County

**STATEMENT OF INDEBTEDNESS**

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1,2011	Date Due		Amount Due 2011		Amount Due 2012	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
<b>Total G.O. Bonds</b>				0			0	0	0	0
Other										
<b>Total Other</b>				0			0	0	0	0
<b>Total</b>				0			0	0	0	0

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1,2011	Payments Due 2011	Payments Due 2012
<b>Total</b>					0	0	0

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Sarcoxie Township

2012

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance January 1	21,446	17,221	11,377
Receipts:			
Ad Valorem Tax	7,914	8,000	XXXXXXXXXXXXXXXXXX
Delinquent Tax	139		
Motor Vehicle Tax	1,028	1,070	1,047
Recreational Vehicle Tax	22	29	23
16/20 M Vehicle Tax	32	37	32
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds	4	20	
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>9,139</b>	<b>9,156</b>	<b>1,102</b>
<b>Resources Available:</b>	<b>30,585</b>	<b>26,377</b>	<b>12,479</b>
Expenditures:			
Officers Pay			
Salaries & Wages			
Employee Benefits			
Supplies			2,000
Equipment			
Buildings Maintenance			
Insurance			
General Operating Expense	13,211	15,000	18,572
Treas Bal Dec 31	153		
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resouces Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>13,364</b>	<b>15,000</b>	<b>20,572</b>
Unencumbered Cash Balance Dec 31	17,221	11,377	XXXXXXXXXXXXXXXXXX
2010/2011 Budget Authority Amount:	29,060	37,884	XXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	20,572
		Tax Required	8,093
Delinquent Comp Rate:	0.000		0
		Amount of 2011 Ad Valorem Tax	8,093

**NOTICE OF BUDGET HEARING**

2012

The governing body of  
**Sarcoxie Township**  
**Jefferson County**

will meet on August 17, 2011 at 7:00 p.m. at Sarcoxie Fire Station at 21st Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at County Clerk's Office and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2010		Current Year Estimate 2011		Proposed Budget 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
General	13,364	0.779	15,000	0.783	20,572	8,093	0.783
Debt Service							
Road							
Special Machinery							
<b>Totals</b>	<b>13,364</b>	<b>0.779</b>	<b>15,000</b>	<b>0.783</b>	<b>20,572</b>	<b>8,093</b>	<b>0.783</b>
Less: Transfers	0		0		0		
<b>Net Expenditure</b>	<b>13,364</b>		<b>15,000</b>		<b>20,572</b>		
<b>Total Tax Levied</b>	<b>8,095</b>		<b>8,000</b>		xxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	10,391,208		10,222,704		10,336,135		
Outstanding Indebtedness,							
Jan 1	2009		2010		2011		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

\*Tax rates are expressed in mills.

Township Officer

Page No.

Lease Purchase Principal			
Total	0	0	0

\*Tax rates are expressed in mills.

James Clark  
Township Officer

**PUBLIC NOTICE**

(Published in The Okaloosa Independent July 28, 2011)1t  
**NOTICE OF BUDGET HEARING**

The governing body of

**Sarcoxie Township and Jeff Co Fire District #4**

will meet on August 17, 2011 at 7:00 p.m. at the Sarcoxie Fire Station on 21st Street for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at the Jefferson County Clerk's Office and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2012 Expenditures and Amount of 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2010		Current Year Estimate 2011		Proposed Budget 2012		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2011 Ad Valorem Tax	Est. Tax Rate*
Township General	13,364	0.779	15,000	0.783	20,572	8,093	0.783
Fire District General	27,150	4.748	80,305	4.770	95,070	49,327	4.772
No-Fund Warrants			6,380				
Special Machinery							
<b>Totals</b>	<b>40,514</b>	<b>5.527</b>	<b>101,685</b>	<b>5.553</b>	<b>115,642</b>	<b>57,420</b>	<b>5.555</b>
Less: Transfers	0		0		0		
Net Expenditure	40,514		101,685		115,642		
Total Tax Levied	57,430		56,760		xxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	10,391,208		10,222,704		10,336,135		

Outstanding Indebtedness,

	2010	2011	2012
Jan 1			
G.O. Bonds			
Other			
Lease Purchase Principal			
Total	0	0	0

\*Tax rates are expressed in mills.

Duane Thiry  
Township Officer

785-364-3971  
Attorney for Petitioner

Attorneys For Plaintiff  
(120051)

**PUBLIC NOTICE**

(Published in The Okaloosa Independent July 28, 2011)1t  
**NOTICE OF BUDGET HEARING**

The governing body of

**City of Nortonville**

will meet on August 9, 2011 at 7:00 pm at City Hall, 407 Main, Nortonville for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Nortonville's City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2012 Expenditures and Amount of Current Year Estimate for 2011 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2010		Current Year Estimate for 2011	
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*
General	229,354	27.247	207,700	27.690
Debt Service				
Library	22,960	7.630	22,960	7.545
Special Highway				
Special Parks and Rec				
Water	88,174		84,700	
Water Deposits	858		858	
Sewer	111,428		86,003	
Non-Budgeted Funds	49,281			
<b>Totals</b>	<b>502,055</b>	<b>34.877</b>	<b>402,221</b>	<b>35.235</b>
Less: Transfers	3,000		0	
Net Expenditure	499,055		402,221	
Total Tax Levied	87,727		87,728	
Assessed Valuation	2,515,348		2,491,130	

Outstanding Indebtedness,

	2009	2010
January 1,		
G.O. Bonds	0	0
Revenue Bonds	0	0
Other	555,130	527,462
Lease Purchase Principal	0	0
Total	555,130	527,462

Barbara Polson

City Official Title: City Clerk