



Albion Township

2012

**Computation to Determine Limit for 2012**

		<b>Amount of Levy</b>
1. Total Tax Levy Amount in 2011		+ \$ <u>500</u>
2. Debt Service Levy in 2011		- \$ <u>0</u>
3. <b>Tax Levy Excluding Debt Service</b>		<u>\$ 500</u>
 <b>2011 Valuation Information for Valuation Adjustments:</b>		
4. <b>New Improvements for 2011:</b>	+ <u>0</u>	
5. <b>Increase in Personal Property for 2011:</b>		
5a. Personal Property 2011	+ <u>0</u>	
5b. Personal Property 2010	- <u>0</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
	(Use Only if > 0)	
6. <b>Valuation of Property that Changed in Use during 2011:</b>	+ <u>0</u>	
7. <b>Total Valuation Adjustment (Sum of 4, 5c, 6)</b>	<u>0</u>	
8. Total Estimated Valuation July 1, 2011	<u>1,600,945</u>	
9. <b>Total Valuation less Valuation Adjustment (8 minus 7)</b>	<u>1,600,945</u>	
10. Factor for Increase (7 divided by 9)	<u>0.00000</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>0</u>
12. <b>Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)</b>		<u>\$ 500</u>
13. <b>Debt Service Levy in this 2012</b>		<u>0</u>
14. <b>Maximum levy, including debt service, without a Resolution (12 plus 13)</b>		<u><u>500</u></u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.



Albion Township  
**FUND PAGE - GENERAL**

2012

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance January 1	132	12	312
Receipts:			
Ad Valorem Tax		500	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			37
Recreational Vehicle Tax			1
16/20 M Vehicle Tax			14
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>0</b>	<b>500</b>	<b>52</b>
<b>Resources Available:</b>	<b>132</b>	<b>512</b>	<b>364</b>
Expenditures:			
Officers Pay	120	100	120
Salaries & Wages			
Employee Benefits			
Supplies			
Equipment			
Buildings Maintenance			
Insurance			
Operating		100	79
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
The transfer can not exceed 25% of Resouces Availabl			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>120</b>	<b>200</b>	<b>199</b>
Unencumbered Cash Balance Dec 31	12	312	xxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	120	579	Non-Appr Bal
Violation of Budget Law for 2010/2011:	<u>No</u>	<u>No</u>	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2010:	<u>No</u>		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2011 Ad Valorem Tax

