

Elk Creek Township

2012

Computation to Determine Limit for 2012

		Amount of Levy
1. Total Tax Levy Amount in 2011		+ \$ <u>340</u>
2. Debt Service Levy in 2011		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		<u>\$ 340</u>
 2011 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2011:	+ _____	0
5. Increase in Personal Property for 2011:		
5a. Personal Property 2011	+ _____	0
5b. Personal Property 2010	- _____	0
5c. Increase in Personal Property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
6. Valuation of Property that Changed in Use during 2011:	+ _____	0
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		<u>0</u>
8. Total Estimated Valuation July 1,2011	<u>2,145,966</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)		<u>2,145,966</u>
10. Factor for Increase (7 divided by 9)		<u>0.00000</u>
11. Amount of Increase (10 times 3)		+ \$ <u>0</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		<u>\$ 340</u>
13. Debt Service Levy in this 2012		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u><u>340</u></u>

If the 2012 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Elk Creek Township
FUND PAGE - GENERAL

2012

Adopted Budget General	Prior Year Actual 2010	Current Year Estimate 2011	Proposed Budget Year 2012
Unencumbered Cash Balance January 1	1,726	2,071	1,213
Receipts:			
Ad Valorem Tax	341	340	xxxxxxxxxxxxxxxx
Delinquent Tax	1		
Motor Vehicle Tax	25	27	23
Recreational Vehicle Tax	1	1	1
16/20 M Vehicle Tax	5	5	4
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	373	373	28
Resources Available:	2,099	2,444	1,241
Expenditures:			
Officers Pay			
Salaries & Wages			
Employee Benefits			
Supplies			
Equipment		300	300
Buildings Maintenance		300	300
Insurance		0	
Publication	28	30	50
Capital Outlay		601	931
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
The transfer can not exceed 25% of Resouces Availabl			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	28	1,231	1,581
Unencumbered Cash Balance Dec 31	2,071	1,213	xxxxxxxxxxxxxxxx
2010/2011 Budget Authority Amount:	1,241	1,231	Non-Appr Bal
Violation of Budget Law for 2010/2011:	No	No	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2010:	No		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2011 Ad Valorem Tax

