

NOTICE OF BUDGET HEARING

The governing body of
City of Jetmore

will meet on August 2, 2012 at 7:00 at City Hall for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2013 Expenditures and Amount of 2012 Ad Valorem Tax establish the maximum limits of the 2013 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2011		Current Year Estimate for 2012		Proposed Budget for 2013		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2012 Ad Valorem Tax	Estimate Tax Rate *
General	580,662	27.936	588,250	20.536	656,890	71,148	21.351
Debt Service							
Library	23,000	3.036	25,450	6.845	29,640	22,809	6.845
Library Employee Benefits	16,970	2.621	17,070	3.914	16,560	13,042	3.914
Employee Benefits	53,001	4.928	55,806	7.460	150,948	24,860	7.460
Special Highway	26,037		27,630		30,264		
Special Parks & Recreation					4,715		
Airport Fund	52,019		240,000		277,007		
Electric Utility Fund	1,017,962		1,117,500		1,651,480		
Water Utility Fund	167,916		213,900		298,023		
Sewer Maintenance Fund	115,045		111,302		192,463		
Tourism Fund			2,000		10,095		
Municipal Equip Reserve El			10,000		10,000		
Municipal Equip Reserve W			15,000		15,000		
Municipal Equip Reserve Ge					5,250		
Non-Budgeted Funds-A	286,481						
Totals	2,339,093	38.521	2,423,908	38.755	3,348,335	131,859	39.570
Less: Transfers	115,426		53,000		153,250		
Net Expenditure	2,223,667		2,370,908		3,195,085		
Total Tax Levied	129,370		130,935		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	3,357,137		3,378,489		3,332,340		
Outstanding Indebtedness,							
January 1,	2010		2011		2012		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	0		0		771,395		
Lease Purchase Principal	0		130,127		106,030		
Total	0		130,127		877,425		

*Tax rates are expressed in mills

Deb McKivergan
City Official Title: City Clerk

City of Jetmore

Computation to Determine Limit for 2013

	Amount of Levy
1. Total Tax Levy Amount in 2012 Budget	+ \$ <u>130,935</u>
2. Debt Service Levy in 2012 Budget	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>130,935</u>
 2012 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2012:	+ <u>23,160</u>
5. Increase in Personal Property for 2012:	
5a. Personal Property 2012	+ <u>92,428</u>
5b. Personal Property 2011	- <u>122,321</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u> (Use Only if > 0)
6. Valuation of annexed territory for 2012:	
6a. Real Estate	+ <u>0</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>
7. Valuation of Property that has Changed in Use during 2012:	<u>180</u>
8. Total Valuation Adjustment (Sum of 4, 5c, 6d & 7)	<u>23,340</u>
9. Total Estimated Valuation July 1, 2012	<u>3,332,340</u>
10. Total Valuation less Valuation Adjustment (9 minus 8)	<u>3,309,000</u>
11. Factor for Increase (8 divided by 10)	<u>0.00705</u>
12. Amount of Increase (11 times 3)	+ \$ <u>924</u>
13. Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)	\$ <u>131,859</u>
14. Debt Service Levy in this 2013 Budget	<u>0</u>
15. Maximum levy, including debt service, without an Ordinance (13 plus 14)	<u>131,859</u>

If the 2013 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.

City of Jetmore

2013

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1,2012	Date Due		Amount Due 2012		Amount Due 2013	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
Total Revenue Bonds					0			0	0	0	0
Other:											
KDH&E Sewer Project	7/5/2011	7/23/1905	2.84	780,531	771,395	3/1	3/1	9,989	14,942	9,600	15,369
						9/1	9/1	9,796	15,154	9,401	15,588
Total Other					771,395			19,785	30,096	19,001	30,957
Total Indebtedness					771,395			19,785	30,096	19,001	30,957

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2012	Payments Due 2012	Payments Due 2013
Street Sweeper	10/6/2010	60	3.85	130,127	106,030	29,107	29,107
Totals					106,030	29,107	29,107

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Jetmore

2013

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2011	Current Year Estimate for 2012	Proposed Budget Year for 2013
Expenditures:			
General Government			
Salaries	38,546	50,000	50,000
Contractual	54,112	75,000	75,000
Commodities	1,019	5,000	5,000
Capital Outlay			
Total	93,677	130,000	130,000
Street Department			
Salaries	47,356	85,000	85,000
Contractual	49,171	25,000	25,000
Commodities	63,282	70,000	70,000
Capital Outlay		50,000	93,890
Total	159,809	230,000	273,890
Fire Department			
Salaries	0		
Contractual	21,948	5,000	5,000
Commodities	1,694		
Capital Outlay			
Total	23,642	5,000	5,000
Park & Lake Department			
Salaries	2,643	5,000	5,000
Contractual	11,795	8,000	8,000
Commodities	10,566	5,000	5,000
Capital Outlay			
Total	25,004	18,000	18,000
Economic Development			
Salaries			
Contractual	24,000	24,000	24,000
Commodities			
Capital Outlay			
Total	24,000	24,000	24,000
Industrial Park			
Salaries			
Contractual	13,575	15,000	15,000
Commodities	1,296	1,500	2,000
Capital Outlay			
Total	14,871	16,500	17,000
King Center			
Salaries	110	1,000	1,000
Contractual	13,174	15,000	15,000
Commodities	511	2,000	2,000
Capital Outlay			
Total	13,795	18,000	18,000
Municipal Court			
Salaries			
Contractual	6,609	5,000	7,500
Commodities			
Capital Outlay			
Total	6,609	5,000	7,500
Police Department			
Salaries			
Contractual	48,000	51,750	51,750
Commodities			
Capital Outlay			
Total	48,000	51,750	51,750
Golf Course			
Salaries	30,742	30,000	35,000
Contractual	91,906	40,000	40,000
Commodities	48,607	20,000	20,000
Capital Outlay	0		
Total	171,255	90,000	95,000
Page Total	580,662	588,250	640,140

(Note: Should agree with general sub-totals.)

City of Jetmore

2013

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2011	Current Year Estimate for 2012	Proposed Budget Year for 2013
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2011/2012 Budget Authority Amount:	0	0	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
		Delinquent Comp Rate: 0.0%	0
		Amount of 2012 Ad Valorem Tax	0

Adopted Budget Library	Prior Year Actual for 2011	Current Year Estimate for 2012	Proposed Budget Year for 2013
Unencumbered Cash Balance Jan 1	8,842	1,246	1,246
Receipts:			
Ad Valorem Tax	10,002	23,127	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	538		
Motor Vehicle Tax	4,693	2,239	5,416
Recreational Vehicle Tax	34	15	43
16/20M Vehicle Tax	137	69	126
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	15,404	25,450	5,585
Resources Available:	24,246	26,696	6,831
Expenditures:			
Appropriation to Library Board	23,000	25,450	29,640
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Ex			
Total Expenditures	23,000	25,450	29,640
Unencumbered Cash Balance Dec 31	1,246	1,246	xxxxxxxxxxxxxxxxxxxx
2011/2012 Budget Authority Amount:	24,850	25,450	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	29,640
		Tax Required	22,809
		Delinquent Comp Rate: 0.0%	0
		Amount of 2012 Ad Valorem Tax	22,809

City of Jetmore

2013

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Library Employee Benefits	Actual for 2011	Estimate for 2012	Year for 2013
Unencumbered Cash Balance Jan 1	10,010	2,166	324
Receipts:			
Ad Valorem Tax	8,635	13,223	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	143		
Motor Vehicle Tax	277	1,933	3,097
Recreational Vehicle Tax		13	25
16/20M Vehicle Tax	71	59	72
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Res			
Total Receipts	9,126	15,228	3,194
Resources Available:	19,136	17,394	3,518
Expenditures:			
Appropriation to Library Board	16,970	17,070	16,560
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	16,970	17,070	16,560
Unencumbered Cash Balance Dec 31	2,166	324	xxxxxxxxxxxxxxxxxxxx
2011/2012 Budget Authority Amount:	16,970	17,070	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	16,560
		Tax Required	13,042
		Delinquent Comp Rate: 0.0%	0
		Amount of 2012 Ad Valorem Tax	13,042

Adopted Budget	Prior Year	Current Year	Proposed Budget
Employee Benefits	Actual for 2011	Estimate for 2012	Year for 2013
Unencumbered Cash Balance Jan 1	3,164	1,829	0
Receipts:			
Ad Valorem Tax	16,235	25,205	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	632		
Motor Vehicle Tax	6,663	3,636	5,903
Recreational Vehicle Tax	51	25	47
16/20M Vehicle Tax	85	111	138
Transfer From Electric Utility	28,000	25,000	61,000
Transfer From General Fund			15,000
Transfer From Airport Fund			7,000
Transfer From Sewer Utility			7,000
Transfer From Water Utility			30,000
Miscellaneous			
Does miscellaneous exceed 10% Total Res			
Total Receipts	51,666	53,977	126,088
Resources Available:	54,830	55,806	126,088
Expenditures:			
Social Security & Medicare	8,945	10,000	25,000
Unemployment Tax	3,408	3,606	7,500
KPERS	7,401	8,000	20,000
Health Insurance	33,048	34,000	96,448
Aflac Insurance	199	200	2,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	53,001	55,806	150,948
Unencumbered Cash Balance Dec 31	1,829	0	xxxxxxxxxxxxxxxxxxxx
2011/2012 Budget Authority Amount:	56,050	47,700	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	150,948
		Tax Required	24,860
		Delinquent Comp Rate: 0.0%	0
		Amount of 2012 Ad Valorem Tax	24,860

See Tab C

City of Jetmore

2013

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2011	Current Year Estimate for 2012	Proposed Budget Year for 2013
Unencumbered Cash Balance Jan 1	7,190	6,244	4,704
Receipts:			
State of Kansas Gas Tax	22,091	23,090	22,560
County Transfers Gas		0	0
Transfer from Electric Utility	3,000	3,000	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	25,091	26,090	25,560
Resources Available:	32,281	32,334	30,264
Expenditures:			
Commodities	26,037	27,630	30,264
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	26,037	27,630	30,264
Unencumbered Cash Balance Dec 31	6,244	4,704	0
2011/2012 Budget Authority Amount:	34,443	27,630	

Adopted Budget

Special Parks & Recreation Fund	Prior Year Actual for 2011	Current Year Estimate for 2012	Proposed Budget Year for 2013
Unencumbered Cash Balance Jan 1	4,715	4,715	4,715
Receipts:			
Local Alcoholic Liquor Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	4,715	4,715	4,715
Expenditures:			
Park Maintenance	0	0	4,715
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	4,715
Unencumbered Cash Balance Dec 31	4,715	4,715	0
2011/2012 Budget Authority Amount:	4,715	4,715	

City of Jetmore

2013

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2011	Current Year Estimate for 2012	Proposed Budget Year for 2013
Airport Fund			
Unencumbered Cash Balance Jan 1	96,176	131,787	93,407
Receipts:			
Grain Sold	56,791	40,000	50,000
Oil & Gas Royalties	631	1,500	1,500
Hangar & Other Rent	2,373	20,000	20,000
Oil & Gas Lease	27,750		
Airport Grant		140,000	112,000
Interest on Idle Funds	85	120	100
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	87,630	201,620	183,600
Resources Available:	183,806	333,407	277,007
Expenditures:			
Personal Services	16,377	20,000	20,000
Contractual Services	20,903	30,000	30,000
Commodities	14,739	40,000	40,000
Capital Outlay		150,000	180,007
Transfer to Employee Benefits Fund			7,000
<i>Miscellaneous</i>			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	52,019	240,000	277,007
Unencumbered Cash Balance Dec 31	131,787	93,407	0
2011/2012 Budget Authority Amount:	105,124	144,416	

See Tab C

Adopted Budget

Adopted Budget	Prior Year Actual for 2011	Current Year Estimate for 2012	Proposed Budget Year for 2013
Electric Utility Fund			
Unencumbered Cash Balance Jan 1	469,579	532,230	515,480
Receipts:			
Electric Charges	979,054	1,004,250	1,034,000
Installment Charges	1,205	1,000	1,500
Water			
Penalties	6,346	7,000	7,000
Monthly Service Charges/Fuel Adjustment	68,579	70,000	70,000
Pole Rental	2,884	3,000	3,000
Refunds & Reimbursements	405	500	500
Interest on Idle Funds	6,891	10,000	10,000
Miscellaneous	15,249	5,000	10,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,080,613	1,100,750	1,136,000
Resources Available:	1,550,192	1,632,980	1,651,480
Expenditures:			
Production Expense	592,313	600,000	700,000
Transmission & Distribution Expense	83,243	125,000	125,000
Commercial & General Expenses	61,406	75,000	75,000
Non-Operating Expense	281,000	317,500	675,730
Transfer to Employee Benefits Fund			61,000
Transfer to Special Highway Fund			3,000
Transfer to Municipal Equip Reserve Electric			10,000
Transfer to Municipal Equip Reserve General			1,750
<i>Miscellaneous</i>			
Does miscellaneous exceed 10% Total Exp	1,017,962	1,117,500	1,651,480
Total Expenditures	532,230	515,480	0
Unencumbered Cash Balance Dec 31	1,076,500	1,346,750	
2011/2012 Budget Authority Amount:			

City of Jetmore

2013

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2011	Current Year Estimate for 2012	Proposed Budget Year for 2013
Water Utility Fund			
Unencumbered Cash Balance Jan 1	209,515	201,923	138,023
Receipts:			
Net Collection Fees	158,771	150,000	160,000
Interest on Idle Funds			
Miscellaneous	1,553		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	160,324	150,000	160,000
Resources Available:	369,839	351,923	298,023
Expenditures:			
Production Expense			
Transmission & Distribution Expense	133,858	153,900	160,000
Commercial & General Expense	34,058	60,000	91,273
Transfer to Employee Benefits Fund			30,000
Transfer to Municipal Equip Reserve Water			15,000
Transfer To Municipal Equip Reserve General			1,750
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	167,916	213,900	298,023
Unencumbered Cash Balance Dec 31	201,923	138,023	0
2011/2012 Budget Authority Amount:	256,000	338,915	

Adopted Budget

Adopted Budget	Prior Year Actual for 2011	Current Year Estimate for 2012	Proposed Budget Year for 2013
Sewer Maintenance Fund			
Unencumbered Cash Balance Jan 1	129,352	162,315	120,013
Receipts:			
Net Collection Fees	63,582	69,000	72,450
Transfer from Sewer Project Fund	84,426		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	148,008	69,000	72,450
Resources Available:	277,360	231,315	192,463
Expenditures:			
Personal Services	16,335	20,000	13,000
Contractual Services	18,592	25,000	25,000
Commodities	1,713	5,000	5,000
Debt Service	25,896	50,000	50,000
Capital Outlay	52,509	11,302	92,463
Transfer to Employee Benefits Fund			7,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	115,045	111,302	192,463
Unencumbered Cash Balance Dec 31	162,315	120,013	0
2011/2012 Budget Authority Amount:	164,951	111,302	

City of Jetmore

2013

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Tourism Fund	Prior Year Actual for 2011	Current Year Estimate for 2012	Proposed Budget Year for 2013
Unencumbered Cash Balance Jan 1	3,582	6,095	7,095
Receipts:			
Transient Guest Tax	2,513	3,000	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,513	3,000	3,000
Resources Available:	6,095	9,095	10,095
Expenditures:			
Contractual Services	0	2,000	10,095
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	2,000	10,095
Unencumbered Cash Balance Dec 31	6,095	7,095	0
2011/2012 Budget Authority Amount:	0	8,582	

Adopted Budget

Municipal Equip Reserve Electric	Prior Year Actual for 2011	Current Year Estimate for 2012	Proposed Budget Year for 2013
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Transfer From Electric		10,000	10,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	10,000	10,000
Resources Available:	0	10,000	10,000
Expenditures:			
Capital Outlay		10,000	10,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	10,000	10,000
Unencumbered Cash Balance Dec 31	0	0	0
2011/2012 Budget Authority Amount:	0	10,000	

0

NON-BUDGETED FUNDS (A)

2013

(Only the actual budget year for 2011 is to be shown)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Self-Insurance Fund		CDBG Fund		Revolving Loan Fund		Sewer Project Fund		Sales Tax Fund		Total
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		
Cash Balance Jan 1	0	Cash Balance Jan 1	0	Cash Balance Jan 1	8,713	Cash Balance Jan 1	27,430	Cash Balance Jan 1	11,804	47,947
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
						State Of Kansas	237,029	Sales tax collected	21,688	
Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	237,029	Total Receipts	21,688	258,717
Resources Available:	0	Resources Available:	0	Resources Available:	8,713	Resources Available:	264,459	Resources Available:	33,492	306,664
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
						Contractual Service	180,033	Reimitted to State	22,022	
						Transfer to Sewer	84,426			
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	264,459	Total Expenditures	22,022	286,481
Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	8,713	Cash Balance Dec 31	0	Cash Balance Dec 31	11,470	20,183 **
										20,183 **

**Note: These two block figures should agree.

Mike Thornburg

of lawful age, being duly sworn upon oath, states that he/she is the editor of The Jetmore Republican.
THAT said newspaper has been published at least weekly fifty (50) times a year and has been so published for at least five years prior to the first publication of the attached notice;

THAT said paper was entered as second class mail matter at the post office of its publication;

THAT said paper has a general paid circulation on a daily, or weekly, or monthly, or yearly basis in

Hodgeman County, Kansas, and is

NOT a trade, religious or fraternal publication and has been printed and published in Hodgeman County, Kansas.

THE ATTACHED was published on the following dates in a regular issue of said newspaper:

1st Publication was made on the 18 day of July, 2012

2nd Publication was made on the ___ day of ___, 20__

3rd Publication was made on the ___ day of ___, 20__

4th Publication was made on the ___ day of ___, 20__

5th Publication was made on the ___ day of ___, 20__

6th Publication was made on the ___ day of ___, 20__

Publication Fee \$ 8400

Affidavit, Notary Fees \$ _____

Additional Copies ___ at ___ \$ _____

Total Publication Fee \$ 8400

(Sign) Mike Thornburg

Witness my hand this 18 day of July, 2012

SUBSCRIBED and Sworn To Before Me This 18

day of July, 2012

Kelly C. Anderson

(Notary Public)

My commission expires 2-7-2014

KELLY C. ANDERSON
Notary Public - State of Kansas
My Appt Expires February 7, 2014

NOTICE OF BUDGET HEARING

The governing body of:
CITY OF JETMORE
will meet on August 2, 2012 at 7:00 at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY
Proposed Budget 2012 Expenditures and Amount of 2012 Ad Valorem Tax establish the maximum limits of the 2012 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual (for 2011)		Current Year Estimate for 2012		Proposed Budget for 2012	
	Expenditures	Tax Rate *	Expenditures	Tax Rate *	Budget Authority for Expenditures	Amount of 2012 Ad Valorem Tax
General	580,662	27.916	584,350	20.536	656,890	71,148
Debt Service						
Library	23,000	1.016	25,450	6.845	29,640	22,109
Library Employee Benefits	16,970	2.611	17,070	3.514	16,560	13,042
Employee Benefits	53,001	4.928	55,406	7.460	150,948	24,850
						7,460
Special Highway	26,037		27,630		30,264	
Special Parks & Recreation					4,715	
Electric Utility Fund	52,019		240,000		277,007	
Water Utility Fund	1,017,867		1,117,500		1,651,480	
Sewer Maintenance Fund	167,916		213,900		208,023	
Tourism Fund	155,043		111,302		192,465	
Municipal Equip Reserve E			2,000		10,000	
Municipal Equip Reserve W			10,000		15,000	
Municipal Equip Reserve G			15,000		5,250	
Non-Budgeted Funds-A	266,481					
Total:	3,339,093	38.521	2,423,808	38.755	3,348,335	191,899
Less: Transfers	115,426		53,000		193,250	
Net Expenditure	3,223,667		2,370,808		3,155,085	
Total Tax Levied	129,370		130,935		193,250	
Assessed					3,155,085	
Valuation	3,257,137		3,378,489		3,192,340	
Outstanding Indebtedness, January 1,	2010		2011		2012	
G.O. Bonds	0		0		0	
Revenue Bonds	0		0		0	
Other	0		0		0	
Lower Purchase Principal	0		0		0	
Total	0		130,127		771,395	
*Tax rates are expressed in mills			130,127		106,030	
					877,425	

Deb McKivergas
City Official Title: City Clerk