



**Computation to Determine Limit for 2013**

	<b>Amount of Levy</b>
1. Total Tax Levy Amount in 2012 Budget	+ \$ <u>2,150</u>
2. Debt Service Levy in 2012 Budget	- \$ <u>0</u>
3. <b>Tax Levy Excluding Debt Service</b>	<b>\$ <u>2,150</u></b>
 <b>2012 Valuation Information for Valuation Adjustments:</b>	
4. <b>New Improvements for 2012 :</b>	+ <u>0</u>
5. <b>Increase in Personal Property for 2012 :</b>	
5a. Personal Property 2012	+ <u>10,287</u>
5b. Personal Property 2011	- <u>6,417</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>3,870</u>
	(Use Only if > 0)
6. <b>Valuation of annexed territory for 2012 :</b>	
6a. Real Estate	+ <u>0</u>
6b. State Assessed	+ <u>0</u>
6c. New Improvements	- <u>0</u>
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ <u>0</u>
7. <b>Valuation of Property that has Changed in Use during 2012 :</b>	+ <u>24</u>
8. <b>Total Valuation Adjustment (Sum of 4, 5c, 6d &amp; 7)</b>	<u>3,894</u>
9. Total Estimated Valuation July 1, 2012	<u>125,050</u>
10. <b>Total Valuation less Valuation Adjustment (9 minus 8)</b>	<u>121,156</u>
11. Factor for Increase (8 divided by 10)	<u>0.03214</u>
12. Amount of Increase (11 times 3)	+ \$ <u>69</u>
13. <b>Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)</b>	<b>\$ <u>2,219</u></b>
14. <b>Debt Service Levy in this 2013 Budget</b>	<u>0</u>
15. <b>Maximum levy, including debt service, without an Ordinance (13 plus 14)</b>	<b><u>2,219</u></b>

If the 2013 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.



City of Speed

2013

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget <b>General</b>	Prior Year Actual for 2011	Current Year Estimate for 2012	Proposed Budget Year for 2013
Unencumbered Cash Balance Jan 1	9,318	9,404	7,299
Receipts:			
Ad Valorem Tax	2,057	2,150	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax	35		
Motor Vehicle Tax	506	586	616
Recreational Vehicle Tax	10	10	12
16/20M Vehicle Tax	26	34	34
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor			
Compensating Use Tax			
Local Sales Tax			
Franchise Tax	1,628	1,395	1,650
School Rent	555	520	600
Solid Waste	4,503	4,250	4,600
CMB License	100	100	100
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Miscellaneous	10		
Does miscellaneous exceed 10% of Total F			
<b>Total Receipts</b>	<b>9,430</b>	<b>9,045</b>	<b>7,612</b>
<b>Resources Available:</b>	<b>18,748</b>	<b>18,449</b>	<b>14,911</b>
Expenditures:			
Salaries	793	680	900
Labor	345	900	900
Solid Waste	3,780	4,500	4,500
Utilities	2,881	3,650	3,000
Liability Insurance	392	450	450
US Treasury	391	500	500
Postage	82	250	250
Memberships		50	100
CMB License	50	50	100
Publications	111	120	150
Capital Outlay			6,173
Neighborhood Revitalization Rebate			
Miscellaneous	519		107
Does miscellaneous exceed 10% of Total F			
<b>Total Expenditures</b>	<b>9,344</b>	<b>11,150</b>	<b>17,130</b>
Unencumbered Cash Balance Dec 31	9,404	7,299	XXXXXXXXXXXXXXXXXXXX
2011/2012 Budget Authority Amount:	10,055	17,323	XXXXXXXXXXXXXXXXXXXX
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			17,130
Tax Required			2,219
Delinquent Comp Rate:	0.0%		0
Amount of 2012 Ad Valorem Tax			<b>2,219</b>

City of Speed

2013

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget Special Highway	Prior Year Actual for 2011	Current Year Estimate for 2012	Proposed Budget Year for 2013
Unencumbered Cash Balance Jan 1	5,875	6,418	6,388
Receipts:			
State of Kansas Gas Tax	991	960	960
County Transfers Gas		0	0
Interest on Idle Funds	2	10	10
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>993</b>	<b>970</b>	<b>970</b>
<b>Resources Available:</b>	<b>6,868</b>	<b>7,388</b>	<b>7,358</b>
Expenditures:			
Street Repair and Maint	450	1,000	7,358
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>450</b>	<b>1,000</b>	<b>7,358</b>
Unencumbered Cash Balance Dec 31	6,418	6,388	0
2011/2012 Budget Authority Amount:	2,500	5,545	

Adopted Budget Water	Prior Year Actual for 2011	Current Year Estimate for 2012	Proposed Budget Year for 2013
Unencumbered Cash Balance Jan 1	3,672	5,234	5,234
Receipts:			
Charges to Customers	6,951	5,900	7,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
<b>Total Receipts</b>	<b>6,951</b>	<b>5,900</b>	<b>7,500</b>
<b>Resources Available:</b>	<b>10,623</b>	<b>11,134</b>	<b>12,734</b>
Expenditures:			
Salaries	1,768	1,800	2,000
Chemical & Postage	376	500	500
Lab Fees	324	500	500
Utilities	1,590	1,650	2,000
Repairs & Cleaning		0	6,134
Rural Water District	1,209	1,350	1,500
Depart of AG	88	100	100
Miscellaneous	34		
Does miscellaneous exceed 10% of Total E			
<b>Total Expenditures</b>	<b>5,389</b>	<b>5,900</b>	<b>12,734</b>
Unencumbered Cash Balance Dec 31	5,234	5,234	0
2011/2012 Budget Authority Amount:	5,750	9,722	



**Note: All amounts are to be entered in as whole numbers only.**

**From the County Clerks Budget Information**

Total Assessed Valuation for 2012	125,050
New Improvements for 2012	0
Personal Property excluding oil, gas, and mobile homes - 2012	10,287
<b>Territory Added: (Current Year Only)</b>	
Real Estate	
State Assessed	
New Improvements	
Property that has changed in use for 2012	24
Personal Property excluding oil, gas, and mobile homes- 2011	6,417
Gross earnings (intangible) tax estimate for 2013	
Neighborhood Revitalization	

Actual Tax Rates for the 2012 Budget:

<u>Fund</u>	<u>Rate</u>
General	16.485
Debt Service	
Library	
0	
0	
0	
0	
<b>Total</b>	<b>16.485</b>

Final Assessed Valuation from the November 1, 2011 Abstract 130,419

**From the County Treasurer's Budget Information - Budget Year Estimates**

Motor Vehicle Tax Estimate	616
Recreational Vehicle Tax Estimate	12
16/20 M Vehicle Tax	34
LAVTR	
City and County Revenue Sharing	

**Computation of Delinquency**

Actual Delinquency for 2010 Tax - (rate .01213 = 1.213%, key in 1.2)	
Delinquency % used in this budget will be shown on all fund pages with a tax levy**	

**\*\*Note:** The delinquency rate can be up to 5% more than the actual delinquency rate from the previous year.

**From the League of Municipalities' Budget Tips (Special City and County Highway Fund)**

2013 State Distribution for Kansas Gas Tax	960
2013 County Transfers for Gas***	
Adjusted 2012 State Distribution for Kansas Gas Tax	960
Adjusted 2012 County Transfers for Gas***	

**\*\*\*Note:** Only used when a portion of the County monies are distributed to the Cities under the provisions K.S.A. 79-3425c

**From the 2011 Budget Certificate Page**

Funds	2011 Expenditure Amounts Budget Authority	Note: If the 2011 budget was amended, then the expenditure amounts should reflect the amended expenditure amounts.
General	10,055	
Debt Service		
Library		
0		
0		
0		
0		
Special Highway	2,500	
Water	5,750	
0		
0		
0		
0		
0		

January

This tab will put the date and time and location of the budget hearing on the Budget Summary page. Also, provide the location where as the budget can be reviewed. Please input information in the green areas.

Official Name: City of Speed

February

Official Title: City Clerk

March

Date: August 8, 2012

Must be at least 10 days between date published and hearing held.  
Latest date for notice to be published in your newspaper: July 29, 2012

April

Time: 7:00 PM

May

Location: Speed Community Building

June

July

Available at: Speed Community Building

August

September

October

November

December

**Examples**

Official Title: City Clerk, City Treasurer, Mayor

July

Date: August 12, 2010

J7

July 29, 2012

Time: 7:00 PM or 7:00 AM

7

29

2012

Location: City Hall

Available at: City Hall

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Speed**  
will meet on August 8, 2012 at 7:00 PM at Speed Community Building for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Speed Community Building and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2013 Expenditures and Amount of Current Year Estimate for 2012 Ad Valorem Tax establish the maximum limits of the 2013 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2011		Current Year Estimate for 2012		Proposed Budget for 2013		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2012 Ad Valorem Tax	Estimate Tax Rate*
General	9,344	14.055	11,150	16.485	17,130	2,219	17.745
Debt Service							
Library							
Special Highway	450		1,000		7,358		
Water	5,389		5,900		12,734		
Non-Budgeted Funds	2,874						
Totals	18,057	14.055	18,050	16.485	37,222	2,219	17.745
Less: Transfers	0		0		0		
Net Expenditure	18,057		18,050		37,222		
Total Tax Levied	2,110		2,150		XXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	150,121		130,419		125,050		

Outstanding Indebtedness,

January 1,	2010	2011	2012
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills

**City of Speed**

City Official Title: City Clerk