

(Published in The Lakin Independent, Lakin, Kansas on Thursday, July 19, 2012.)

NOTICE OF BUDGET HEARING

The governing body of
Lakin Watershed #49
Kearny County

will meet on August 6, 2012 at 8:00 AM at the Kearny County Courthouse for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at the County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed budget 2013 Expenditures and Amount of 2012 Ad Valorem Tax establish the maximum limits of the 2013 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2011		Current Year Estimate 2012		Proposed Budget 2013		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2012 Ad Valorem Tax	Estimate Tax Rate*
General	1,391		2,775		171,850		
Debt Service							
Totals	1,391	0.000	2,775	0.000	171,850	0	0.000
Less: Transfers	0		0		0		
Net Expenditures	1,391		2,775		171,850		
Total Tax Levied	0		0		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	15,984,759		16,948,827		16,701,787		

Outstanding Indebtedness,

Jan 1,	<u>2010</u>	<u>2011</u>	<u>2012</u>
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

/s/Margaret Schneider

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CERTIFICATE

To the Clerk of Kearny County, State of Kansas

We, the undersigned, officers of

Lakin Watershed #49

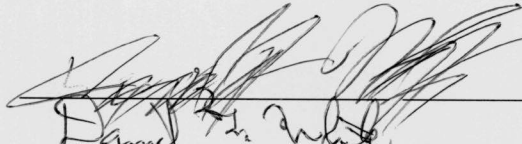
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2013; and (3) the
Amount(s) of 2012 Ad Valorem Tax are within statutory limitations for the 2013 Budget.

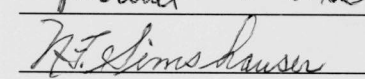
		2013 Adopted Budget		
Table of Contents:		Budget Authority for Expenditures	Amount of 2012 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2013	Page No. 2			
Allocation MVT, RVT, 16/20M Vehicle Tax	3			
Schedule of Transfers	4			
Statement of Indebt. & Lease/Purchase	5			
Fund	K.S.A.			
General	0	6	171,850	
Debt Service	10-113			
Totals	XXXXXXXXXX		171,850	0
Budget Summary	0	Is a Resolution required?	No	County Clerk's Use Only
Neighborhood Revitalization Rebate				16,377,229
Resolution				Nov. 1, 2013 Total Assessed Valuation

Assisted by:

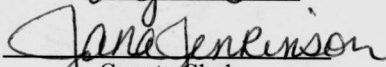
Address: _____

Email: _____





Attest: August 21, 2012


County Clerk

Governing Body

Computation to Determine Limit for 2013

		Amount of Levy
1. Total Tax Levy Amount in 2012 Budget		+ \$ <u>0</u>
2. Debt Service Levy in 2012 Budget		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		\$ <u>0</u>
2012 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2012:	+ <u>50,907</u>	
5. Increase in Personal Property for 2012:		
5a. Personal Property 2012	+ <u>273,777</u>	
5b. Personal Property 2011	- <u>294,059</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
	(Use Only if > 0)	
6. Valuation of Property that has Changed in Use during 2012:	<u>0</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>50,907</u>	
8. Total Estimated Valuation July, 1, 2012	<u>16,701,787</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>16,650,880</u>	
10. Factor for Increase (7 divided by 9)	<u>0.00306</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>0</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ <u>0</u>
13. Debt Service Levy in this 2013 Budget		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>0</u>

If the 2013 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

2013

Adopted Budget

General

[illegible]