(Published in The Lakin Independent, Lakin, Kansas on Thursday, July 19, 2012.)

NOTICE OF BUDGET HEARING

The governing body of

Lakin Watershed #49

Kearny County

will meet on August 6, 2012 at 8:00 AM at the Kearny County Courthouse for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at the County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed budget 2013 Expenditures and Amount of 2012 Ad Valorem Tax establish the maximum limits of the 2013 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Prior Year A		Actual 2011 Current Year E		stimate 2012	Proposed Budget 2013		
		Actual		Actual	Budget Authority	Amount of	Estimate
FUND	Expenditures	Tax Rate*	Expenditures	Tax Rate*	for Expenditures	2012 Ad Valorem Tax	Tax Rate*
General	1,391		2,775		171,850		
Debt Service							-
Totals	1,391	0.000	2,775	0.000	171,850	0	0.000
Less: Transfers	0		0		0		
Net Expenditures	1,391		2,775		171,850		
Total Tax Levied	0		0		XXXXXXXXXXXXXXXX		
Assessed Valuation	15,984,759		16,948,827		16,701,787		
Outstanding Indebtedness,							
Jan 1,	2010		2011		2012		
G.O. Bonds	0	Γ	0		0		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Pur. Princ.	0		0		0		
Total	0		0		0		

[/]s/Margaret Schneider

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CERTIFICATE

To the Clerk of Kearny County, State of Kansas We, the undersigned, officers of

<u>Lakin Watershed #49</u>

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was duly approved and adopted maximum expenditures for the various funds for the year 2013; and (3) the Amount(s) of 2012 Ad Valorem Tax are within statutory limitations for the 2013 Budget.

			2013 Adopted Budget		
					County
		Page	Budget Authority	Amount of 2012 Ad	Clerk's
Table of Contents:		No.	for Expenditures	Valorem Tax	Use Only
Computation to Determine Lim	it for 2013	2			,
Allocation MVT, RVT,16/20M		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Pr	urchase	5			
Fund	K.S.A.				
General	0	6	171,850		
Debt Service	10-113				
Totals		XXXXXXXXX	171,850	0	
Budget Summary		0	Is a Resolution required?	No	County Clerk's Use Only
Neighborhood Revitalization Re	ebate				16377 229
Resolution					Nov. 1, 2013 Total
					Assessed Valuation
Assisted by:				· -	
Address:		1/			
Email:		Dan	A AL		
		RTS	ms hauser		
Attest: August 21.	2012				
County Clerk	34		Gov	rerning Body	

Lakin Watershed #49 Kearny County

Computation to Determine Limit for 2013

1. 2. 3.	Total Tax Levy Amount in 2012 Budget Debt Service Levy in 2012 Budget Tax Levy Excluding Debt Service	+	\$ 0 \$ 0 \$ 0
	2012 Valuation Information for Valuation Adjustments:		
4.	New Improvements for 2012: +	50,907	
5.	Increase in Personal Property for 2012: 5a. Personal Property 2012 + 273,777 5b. Personal Property 2011 - 294,059 5c. Increase in Personal Property (5a minus 5b) +	Use Only if > 0)	
6.	Valuation of Property that has Changed in Use during 2012:	0	
7.	Total Valuation Adjustment (Sum of 4, 5c, 6)	50,907	
8.	Total Estimated Valuation July, 1,2012 16,701,787		
9.	Total Valuation less Valuation Adjustment (8 minus 7)	16,650,880	
10.	Factor for Increase (7 divided by 9)	0.00306	
11.	Amount of Increase (10 times 3)	+	\$0
12.	Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$0
13.	Debt Service Levy in this 2013 Budget		0
14.	Maximum levy, including debt service, without a Resolution (12 plus 13)		0

If the 2013 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Adopted Budget General	Prior Year	Current Year	Proposed Budget
Unencumbered Cash Balance Jan 1	Actual for 2011	Estimate for 2012	Year for 2013
Receipts:	169,526	169,566	169,79
Receipts:			
Ad Valorem Tax			xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
LAVTR			
In Lieu of Taxes			
		No. of the last of	
Interest on Idle Funds	1,431	3,000	3,000
Miscellaneous	1,731	3,000	3,000
Does misc. exceed 10% of Total Receipts			
Total Province			
Total Receipts	1,431	3,000	
Resources Available:	170,957	172,566	172,791
Expenditures:			
Board Expenses	308	500	500
Dues and Subscriptions	455	550	
Publications	78	150	
Maintenance	550		
Per Diem	330	1,000	170,000
T CI DIEM		575	600
		LH STARRAGE TO THE	
V. 11 1 1D 1 0 1 - 1			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	1,391	2,775	171,850
Unencumbered Cash Balance Dec 31	169,566		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
2011/2012 Budget Authority Amount:	172 921	171.000	
2011/2012 Budget Authority Amount	172,821	171,900	XXXXXXXXXXXXXXXXXXX
		Appropriated Balance	
	Total Expenditu	re/Non-Appr Balance	171,850
		Tax Required	0
D	Pelinquent Comp Rate:	0.0%	0
		2012 Ad Valorem Tax	
	i amount of 2	Tan	