

Ivy Township

2013

Computation to Determine Limit for 2013

1. Total Tax Levy Amount in 2012
2. Debt Service Levy in 2012
3. Tax Levy Excluding Debt Service

	Amount of Levy
+ \$	<u>4,810</u>
- \$	<u>0</u>
\$	<u>4,810</u>

2012 Valuation Information for Valuation Adjustments:

4. New Improvements for 2012:	+ <u>2,038</u>	
5. Increase in Personal Property for 2012:		
5a. Personal Property 2012	+ <u>36,060</u>	
5b. Personal Property 2011	<u>38,224</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
	(Use Only if > 0)	
6. Valuation of Property that has Changed in Use during 2012:	+ <u>828</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>2,866</u>	
8. Total Estimated Valuation July 1, 2012	<u>1,627,778</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>1,624,912</u>	
10. Factor for Increase (7 divided by 9)	<u>0.00176</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>8</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ <u>4,818</u>
13. Debt Service Levy in this 2013,		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>4,818</u>

If the 2013 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Budgeted Funds for 2012	Budget Tax Levy Amount for 2013	Allocation for Year 2013		
		MVT	RVT	16/20M Veh
General	4,810	716	12	32
Debt Service		0	0	0
Library		0	0	0
Road		0	0	0
Special Road		0	0	0
Noxious Weed		0	0	0
Fire Protection		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0
Total	4,810	716	12	32

16/20M Vehicle Factor

0.00665

[illegible]

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STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION

*****If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

Ivy Township
FUND PAGE FOR FUNDS WITH A TAX LEVY

2013

Adopted Budget General	Prior Year Actual for 2011	Current Year Estimate for 2012	Proposed Budget Year for 2013
Unencumbered Cash Balance January 1	11,897	14,481	13,345
Receipts:			
Ad Valorem Tax	4,715	4,810	xxxxxxxxxxxxxxxx
Delinquent Tax	100		
Motor Vehicle Tax	751	776	716
Recreational Vehicle Tax	12	13	12
16/20 M Vehicle Tax	19	18	32
Lot Sales	275	100	100
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	5,872	5,717	860
Resources Available:	17,769	20,198	14,205
Expenditures:			
Officers Pay	300	300	300
Mowing	2,850	3,000	3,200
Supplies		903	1,000
Insurance			
Budget & Publications	138	150	150
Cemetery Maintenance		2,000	13,873
Legal Fees		500	500
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Available			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	3,288	6,853	19,023
Unencumbered Cash Balance Dec 31	14,481	13,345	xxxxxxxxxxxxxxxx
2011/2012 Budget Authority Amount:	3,250	20,160	xxxxxxxxxxxxxxxx
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			19,023
Tax Required			4,818
Delinquent Comp Rate: 0.0%			0
Amount of 2012 Ad Valorem Tax			4,818

See Tab A

NOTICE OF BUDGET HEARING

The governing body of
Ivy Township
Lyon County

will meet on August 7, 2012 at 7:00 PM at 5th & Main, Admire for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at 507 Wilbur, Admire and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2013 Expenditures and Amount of 2012 Ad Valorem Tax establish the maximum limits of the 2013 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2011		Current Year Estimate 2012		Proposed Budget 2013		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2012 Ad Valorem Tax	Est. Tax Rate*
General	3,288	3.020	6,853	3.072	19,023	4,818	2.960
Special Machinery							
Totals	3,288	3.020	6,853	3.072	19,023	4,818	2.960
Less: Transfers	0		0		0		
Net Expenditure	3,288		6,853		19,023		
Total Tax Levied	4,810		4,810		xxxxxxxxxxxxxx		
Total Assessed Valuation	1,578,851		1,565,937		1,627,778		
Township Assessed Valuation Only					1,285,146		

*Tax rates are expressed in mills.

Eldon Kuhn
Treasurer

