

(Published in The Lakin Independent, Lakin, Kansas on Thursday, July 19, 2012.)

2013

NOTICE OF BUDGET HEARING

The governing body of
Lakin Township
Kearny County
will meet on August 6, 2012 at 8:00 AM at the Kearny County Courthouse for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at the County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2013 Expenditures and Amount of 2012 Ad Valorem Tax establish the maximum limits of the 2013 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| Fund | Prior Year Actual 2011 | | Current Year Estimate 2012 | | Proposed Budget 2013 | | |
|---------------------------|------------------------|------------------|----------------------------|------------------|-----------------------------------|-------------------------------|----------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2012 Ad Valorem Tax | Est. Tax Rate* |
| General | 2,255 | | 3,245 | | 29,495 | | |
| Debt Service | | | | | | | |
| Library | | | | | | | |
| Road | | | | | | | |
| Special Machinery | | | | | | | |
| Totals | 2,255 | 0.000 | 3,245 | 0.000 | 29,495 | 0 | 0.000 |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditure | 2,255 | | 3,245 | | 29,495 | | |
| Total Tax Levied | 0 | | 0 | | XXXXXXXXXXXXXXX | | |
| Assessed Valuation: | | | | | | | |
| Township | 32,277,741 | | 24,899,905 | | 24,299,913 | | |
| Outstanding Indebtedness, | | | | | | | |
| Jan 1 | 2010 | | 2011 | | 2012 | | |
| G.O. Bonds | 0 | | 0 | | 0 | | |
| Other | 0 | | 0 | | 0 | | |
| Lease Purchase Principal | 0 | | 0 | | 0 | | |
| Total | 0 | | 0 | | 0 | | |

*Tax rates are expressed in mills.

/s/ Martin E. Neff

To the Clerk of Kearny County, State of Kansas
We, the undersigned, officers of

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was approved and adopted as the maximum expenditures for the various funds for the year 2013; and (3) the Amount(s) of 2012 Ad Valorem Tax are within statutory limitations for the 2013 Budget.

Governing Body

Page No. 1

Lakin Township

2013

Computation to Determine Limit for 2013

| | Amount of Levy |
|------------------------------------|----------------|
| 1. Total Tax Levy Amount in 2012 | + \$ <u>0</u> |
| 2. Debt Service Levy in 2012 | - \$ <u>0</u> |
| 3. Tax Levy Excluding Debt Service | \$ <u>0</u> |

2012 Valuation Information for Valuation Adjustments:

| | | |
|--|--------------------|--|
| 4. New Improvements for 2012: | + <u>10,542</u> | |
| 5. Increase in Personal Property for 2012: | | |
| 5a. Personal Property 2012 | + <u>807,914</u> | |
| 5b. Personal Property 2011 | - <u>789,090</u> | |
| 5c. Increase in Personal Property (5a minus 5b) | + <u>18,824</u> | |
| | (Use Only if > 0) | |
| 6. Valuation of Property that Changed in Use during 2012: | + <u>0</u> | |
| 7. Total Valuation Adjustment (Sum of 4, 5c, 6) | <u>29,366</u> | |
| 8. Total Estimated Valuation July 1, 2012 | <u>24,299,913</u> | |
| 9. Total Valuation less Valuation Adjustment (8 minus 7) | <u>24,270,547</u> | |
| 10. Factor for Increase (7 divided by 9) | <u>0.00121</u> | |
| 11. Amount of Increase (10 times 3) | + \$ <u>0</u> | |
| 12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11) | \$ <u><u>0</u></u> | |
| 13. Debt Service Levy in this 2013 | <u>0</u> | |
| 14. Maximum levy, including debt service, without a Resolution (12 plus 13) | <u><u>0</u></u> | |

If the 2013 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Lakin Township

2013

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget General | Prior Year Actual for 2011 | Current Year Estimate for 2012 | Proposed Budget Year for 2013 |
|---|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance January 1 | 32,043 | 30,789 | 28,544 |
| Receipts: | | | |
| Ad Valorem Tax | | 0 | xxxxxxxxxxxxxxxx |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | | 0 |
| Recreational Vehicle Tax | | | 0 |
| 16/20 M Vehicle Tax | | | 0 |
| LAVTR | | | 0 |
| Gross Earnings (Intangibles) Tax | | | 0 |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Interest on Idle Funds | 1,001 | 1,000 | 1,000 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 1,001 | 1,000 | 1,000 |
| Resources Available: | 33,044 | 31,789 | 29,544 |
| Expenditures: | | | |
| | | | |
| Officers Pay | | | |
| Salaries & Wages | 600 | 600 | 600 |
| Employee Benefits | 46 | 46 | 46 |
| Supplies | | | |
| Equipment | | | |
| Buildings Maintenance | | | |
| Insurance | | | |
| Bond Payment | 100 | 100 | 100 |
| Labor | 200 | 200 | 200 |
| Wildlife Control | 112 | 1,000 | 22,250 |
| Publications | 99 | 99 | 99 |
| Township Expenses | 1,098 | 1,200 | 6,200 |
| | | | |
| Transfer to Spec. Mach.(No Levy) | | | |
| Does the General Fund have a tax levy | | | |
| Transfer to Spec. Mach.(Gen has Levy) | | | |
| Transfer can not exceed 25% Resources Avail | | | |
| Neighborhood Revitalization Rebate | | | |
| Miscellaneous | | | |
| Does misc. exceed 10% of Total Expenditures | | | |
| Total Expenditures | 2,255 | 3,245 | 29,495 |
| Unencumbered Cash Balance Dec 31 | 30,789 | 28,544 | xxxxxxxxxxxxxxxx |
| 2011/2012 Budget Authority Amount: | 32,130 | 32,060 | xxxxxxxxxxxxxxxx |
| Non-Appropriated Balance | | | |
| Total Expenditure/Non-Appr Balance | | | 29,495 |
| Tax Required | | | 0 |
| Delinquent Comp Rate: 0.0% | | | 0 |
| Amount of 2012 Ad Valorem Tax | | | 0 |

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| Special Machinery | | | | | | | |
| Totals | 2,255 | 0.000 | 3,245 | 0.000 | 29,495 | 0 | 0.000 |
| Less: Transfers | 0 | | 0 | | 0 | | |
| Net Expenditure | 2,255 | | 3,245 | | 29,495 | | |
| Total Tax Levied | 0 | | 0 | | xxxxxxxxxxxxxxx | | |
| Assessed Valuation: | | | | | | | |
| Township | 32,277,741 | | 24,899,905 | | 24,299,913 | | |
| Outstanding Indebtedness, | | | | | | | |
| Jan 1 | 2010 | | 2011 | | 2012 | | |
| G.O. Bonds | 0 | | 0 | | 0 | | |
| Other | 0 | | 0 | | 0 | | |
| Lease Purchase Principal | 0 | | 0 | | 0 | | |
| Total | 0 | | 0 | | 0 | | |

*Tax rates are expressed in mills.

Martin E. Neff, Township Clerk