

CERTIFICATE

TO THE CLERK OF WALLACE COUNTY, STATE OF KANSAS

We, the undersigned officers of

WALLACE TOWNSHIP

certify that: (1) the hearing mentioned in the attached publication was held; (2) after the Budget Hearing this budget was approved and adopted as the maximum expenditures for the various funds for the year 2013; and (3) the Amount(s) of 2012 Ad Valorem Tax are within statutory limitations for the 2013 Budget.

| | | | 2013 ADOPTED BUDGET | | County Clerk's Use Only |
|--|---------|-------------------------|---------------------------|-------------------------------------|----------------------------|
| Table of Contents: | | Page No. | Expenditures | Amount of 2012 Ad Valorem Tax | |
| Computation to Determine Limit for 2013 | | 2 | | | |
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| Schedule of Transfers | | 4 | | | |
| Statement of Indebt. & Lease/Purchase | | 5 | | | |
| Fund | K.S.A. | | | | |
| General | 79-1962 | 6 | 3,822 | 2,180 | |
| Cemetery | 79-1962 | 7 | 1,640 | 1,033 | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| TOTALS | | | 5,462 | 3,213 | |
| Budget Summary | | 8 | | | |
| Neighborhood Revitalization Rebate | | | Is a Resolurion required? | No | |
| Resolution | | | | | |
| Final Assessed Valuation: | | County Clerk's Use Only | | | |
| Township | | | | | |
| Wallace City | | | | | |
| Total Assessed Valuation | | | | | |
| | | November 1st Valuation | | | |

Assisted By:

Jack B. Eldridge, CPA

3615 S.W. 29th Street

Topeka, Kansas 66614

Email:

Attest: _____, 2012

County Clerk

Governing Body

Special Road Election held _____ for _____ Mills for _____ years. First levy in _____.

COMPUTATION TO DETERMINE LIMIT FOR 2013

**Amount of
Levy**

| | | |
|---|---|---------------------|
| 1. Total tax levy amount in 2012 budget | + | <u>3,186</u> |
| 2. Debt service levy in 2012 Budget | - | <u>0</u> |
| 3. Tax levy excluding debt service | | <u><u>3,186</u></u> |

2012 Valuation Information for Valuation Adjustments:

| | | | |
|--|---|------------------|---------------------|
| 4. New Improvements for 2012: | + | <u>38,553</u> | |
| 5. Increase in personal property for 2012: | | | |
| 5a. Personal Property 2012 | + | <u>50,875</u> | |
| 5b. Personal Property 2011 | - | <u>46,047</u> | |
| 5c. Increase in personal property (5a minus 5b) | + | <u>4,828</u> | |
| If 5c is negative, enter a zero | | | |
| 6. Valuation of property that has changed in use during 2012: | + | <u>5,937</u> | |
| 7. Total valuation adjustment (Sum of 4, 5c, and 6) | | <u>49,318</u> | |
| 8. Total estimated valuation, July 1, 2012 | | <u>5,801,021</u> | |
| 9. Total valuation less valuation adjustment (8 minus 7) | | <u>5,751,703</u> | |
| 10. Factor for increase (7 divided by 9) | | <u>0.00857</u> | |
| 11. Amount of increase (10 times 3) | | | <u>27</u> |
| 12. Maximum Tax Levy, excluding debt service, without a Resolution (3 plus 11) | | | <u><u>3,213</u></u> |
| 13. Debt Service Levy in this 2013 Budget | | | <u> </u> |
| 14. Maximum Tax Levy, including debt service, without a Resolution (12 plus 13) | | | <u><u>3,213</u></u> |

If the 2013 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Schedule of Transfers

| Fund Transferred From: | Fund Transferred To: | Actual Amount for 2011 | Current Amount for 2012 | Proposed Amount for 2013 | Transfer Authorized by Statute |
|---------------------------------------|-------------------------------------|---------------------------------------|--|---|---|
| | | NONE | NONE | NONE | |
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| | | | | | |
| | Totals | 0 | 0 | 0 | |
| | Adjustments | | | | |
| | Adjusted Totals | 0 | 0 | 0 | |

Note: Adjustments are only required if the transfer expenditure is not shown in the Budget Summary total.

STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Interest Rate % | Amount Issued | Amount Outstanding Jan 1, 2012 | Date Due | | Amount Due 2012 | | Amount Due 2013 | |
|------------------|---------------|-----------------|---------------|--------------------------------|----------|------|-----------------|----------|-----------------|----------|
| | | | | | Interest | Prin | Int | Prin | Int | Prin |
| G.O. Bonds | | | | NONE | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total G.O. Bonds | | | | 0 | | | 0 | 0 | 0 | 0 |
| Other | | | | | | | | | | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Other | | | | 0 | | | 0 | 0 | 0 | 0 |
| Total | | | | 0 | | | 0 | 0 | 0 | 0 |

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

| Item Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beg Prinl) | Principal Balance On Jan 1, 2012 | Pymts Due 2012 | Pymt Due 2013 |
|----------------|---------------|---------------------------|-----------------|-----------------------------------|----------------------------------|----------------|---------------|
| | | | | NONE | | | |
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| Total | | | | | 0 | 0 | 0 |

* If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE - GENERAL

Adopted Budget

| GENERAL FUND | | Prior Year Actual 2011 | Current Year Estimate 2012 | Proposed Budget Year 2013 |
|--|-------|---------------------------|-------------------------------|------------------------------|
| Unencumbered Cash Balance, January 1 | | 1,848 | 1,820 | 1,541 |
| Receipts: | | | | |
| Ad Valorem Tax | | 2,291 | 1,950 | |
| Delinquent Tax | | 2 | 20 | 20 |
| Motor Vehicle Tax | | 86 | 70 | 63 |
| Recreational Vehicle Tax | | 1 | 1 | 1 |
| 16/20M Vehicle Tax | | 25 | 30 | 17 |
| LAVTR | | | | |
| | | | | |
| Gross Earnings (Intangibles) Tax | | | | |
| | | | | |
| | | | | |
| | | | | |
| Interest on Idle Funds | | | | |
| Miscellaneous | | | | |
| Does miscellaneous exceed 10% of Total Receipts | | | | |
| Total Receipts | | 2,405 | 2,071 | 101 |
| RESOURCES AVAILABLE | | 4,253 | 3,891 | 1,642 |
| Expenditures: | | | | |
| Officers Pay | | 140 | 180 | 280 |
| Salaries & Wages | | | | |
| Employee Benefits | | | | |
| Supplies | | | | |
| Equipment | | | | |
| Building Maintenance | | | | 1,272 |
| Insurance | | | | |
| Prarie Dog | | 1,800 | 1,800 | 1,800 |
| Budget | | 275 | 170 | 170 |
| Publishing | | 195 | 200 | 300 |
| | | | | |
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| | | | | |
| Transfer to Special Machinery (No Levy) | | | | |
| Does the General Fund have a tax Levy | | | | |
| Transfer to Special Machinery (Gen has Levy) | | | | |
| The transfer can not exceed 25% of Resources Available | | | | |
| Neighborhood Revitalization Rebate | | | | |
| Miscellaneous | | 23 | | |
| Does miscellaneous exceed 10% of Total Expenditures | | | | |
| TOTAL EXPENDITURES | | 2,433 | 2,350 | 3,822 |
| Unencumbered Cash Balance, December 31 | | 1,820 | 1,541 | |
| 2011/2012 Budget Authority Amount: | 4,117 | 3,822 | Non-Appr Bal | |
| Violation of Budget Law for 2011/2012: | No | No | Total Exp/Non-Appr Bal | |
| Possible Cash Violation for 2011: | No | | Tax Required | |
| | | | Del Comp Rate: | |
| | | | Amount of 2012 Ad Valorem tax | |

Adopted Budget

Cemetery Fund

| | Prior Year Actual 2011 | Current Year Estimate 2012 | Proposed Budget Year 2013 |
|---|---------------------------|-------------------------------|-------------------------------|
| Unencumbered Cash Balance January 1 | 794 | 527 | 558 |
| Receipts: | | | |
| Ad Valorem Tax | 881 | 1,100 | |
| Delinquent Tax | 1 | | |
| Motor Vehicle Tax | 38 | 40 | 39 |
| Recreational Vehicle Tax | 0 | 1 | 0 |
| 16/20 M Vehicle Tax | 13 | 90 | 10 |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Receipts | | | |
| Total Receipts | 933 | 1,231 | 49 |
| Resources Available: | 1,727 | 1,758 | 607 |
| Expenditures: | | | |
| Salaries & Wages | | | |
| Employee Benefits | | | |
| Cemetery Operation | 1,200 | 1,200 | 1,640 |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Expenditures | | | |
| Total Expenditures | 1,200 | 1,200 | 1,640 |
| Unencumbered Cash Balance Dec 31 | 527 | 558 | |
| 2011/2012 Budget Authority Amount: | 1,987 | 1,992 | Non-Appr Bal |
| Violation of Budget Law for 2011/2012: | No | No | Total Exp/Non-Appr Bal |
| Possible Cash Violation for 2011: | No | | Tax Required |
| | | | Del Comp Rate: |
| | | | Amount of 2012 Ad Valorem tax |

Adopted Budget

| | Prior Year Actual 2011 | Current Year Estimate 2012 | Proposed Budget Year 2013 |
|---|---------------------------|-------------------------------|-------------------------------|
| Unencumbered Cash Balance January 1 | | | |
| Receipts: | | | |
| Ad Valorem Tax | | | |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | | 0 |
| Recreational Vehicle Tax | | | 0 |
| 16/20 M Vehicle Tax | | | 0 |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Receipts | | | |
| Total Receipts | 0 | 0 | 0 |
| Resources Available: | 0 | 0 | 0 |
| Expenditures: | | | |
| Salaries & Wages | | | |
| Employee Benefits | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Expenditures | | | |
| Total Expenditures | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | |
| 2011/2012 Budget Authority Amount: | | | Non-Appr Bal |
| Violation of Budget Law for 2011/2012: | No | No | Total Exp/Non-Appr Bal |
| Possible Cash Violation for 2011: | No | | Tax Required |
| | | | Del Comp Rate: |
| | | | Amount of 2012 Ad Valorem tax |

NOTICE OF HEARING BUDGET

The governing body of **WALLACE TOWNSHIP, WALLACE COUNTY** will meet on the **17th** day of **August , 2012** at **8:00 A.M.**, at the **WALLACE FIRE HOUSE** for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2013 Expenditures and the Amount of 2012 Ad Valorem Tax establish the maximum limits of the 2013 budget. Estimated Tax Rate is subject to change depending the final assessed valuation.

| Fund | Prior Year Actual 2011 | | Current Year Estimate 2012 | | PROPOSED BUDGET 2013 | | |
|-------------------------------------|------------------------|------------------|----------------------------|------------------|----------------------|-------------------------------|----------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Expenditures | Amount of 2012 Ad Valorem Tax | Est. Tax Rate* |
| General | 2,433 | 0.424 | 2,350 | 0.356 | 3,822 | 2,180 | 0.376 |
| Cemetery | 1,200 | 0.163 | 1,200 | 0.219 | 1,640 | 1,033 | 0.178 |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| Totals | 3,633 | 0.587 | 3,550 | 0.575 | 5,462 | 3,213 | 0.554 |
| Less: Transfers | | | | | | | |
| Net Expenditures | 3,633 | | 3,550 | | 5,462 | | |
| Total Tax Levied | 3,211 | | 3,189 | | | | |
| Assessed Valuation | | | | | | | |
| Township | 5,123,136 | | 5,116,396 | | 5,369,130 | | |
| City | 419,720 | | 419,227 | | 431,891 | | |
| Total | 5,542,856 | | 5,535,623 | | 5,801,021 | | |
| Outstanding Indebtedness, January 1 | | | | | | | |
| | 2010 | | 2011 | | 2012 | | |
| G.O. Bonds | | | | | | | |
| Revenue Bonds | | | | | | | |
| No-Fund Warrants | | | | | | | |
| Lease Purch Princ | | | | | | | |
| | | | | | | | |
| Total | 0 | | 0 | | 0 | | |

*Tax Rates are expressed in mills.

Joan Harrison
Township Officer