





# Public Notice

*(Published in The Holton Recorder, Holton, Kan., on Wednesday, Aug. 7, 2013).*

## City of Holton

ORDINANCE NUMBER 13-004

**AN ORDINANCE ATTESTING TO AN INCREASE IN TAX REVENUES FOR BUDGET YEAR 2014 FOR THE City of Holton, Kansas.**

WHEREAS City of Holton, Kansas must continue to provide services to protect the health, safety, and welfare of the citizens of this community, and

WHEREAS, the cost of providing essential services to the citizens of this city continues to increase.

NOW THEREFORE, be it ordained by the Governing Body of the City of Holton, Kansas:

Section One. In accordance with state law, the City of Holton, Kansas has scheduled a public hearing and has prepared the proposed budget necessary to fund city services from January 1, 2014 until December 31, 2014.

Section Two. After careful public deliberations, the governing body

has determined that in order to maintain the public services that are essential for the citizens of this city, it will be necessary to budget property tax revenues in an amount exceeding the levy in the 2013 budget.

Section Three. This ordinance shall take effect after publication once in the official city newspaper.

PASSED AND APPROVED by the Governing Body on this 5<sup>th</sup> day of August, 2013.

/s/ Robert W. Dieckmann  
Robert W. Dieckmann, Mayor

SEAL

ATTEST:

/s/ Teresa Riley  
Teresa Riley City Clerk

L6311

City of Holton, Kansas

2014

**Computation to Determine Limit for 2014**

		<b>Amount of Levy</b>
1. Total Tax Levy Amount in 2013 Budget	+ \$	<u>1,079,422</u>
2. Debt Service Levy in 2013 Budget	- \$	<u>107,358</u>
3. <b>Tax Levy Excluding Debt Service</b>	\$	<u>972,064</u>
 <b>2013 Valuation Information for Valuation Adjustments:</b>		
4. <b>New Improvements for 2013:</b>	+ _____	5,039
 <b>5. Increase in Personal Property for 2013:</b>		
5a. Personal Property 2013	+ _____	786,890
5b. Personal Property 2012	- _____	887,613
5c. Increase in Personal Property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
 <b>6. Valuation of annexed territory for 2013:</b>		
6a. Real Estate	+ _____	0
6b. State Assessed	+ _____	0
6c. New Improvements	- _____	0
6d. Total Adjustment (Sum of 6a, 6b, and 6c)	+ _____	0
7. <b>Valuation of Property that has Changed in Use during 2013:</b>		<u>20,511</u>
8. <b>Total Valuation Adjustment (Sum of 4, 5c, 6d &amp; 7)</b>		<u>25,550</u>
9. Total Estimated Valuation July 1, 2013	<u>19,615,714</u>	
10. <b>Total Valuation less Valuation Adjustment (9 minus 8)</b>		<u>19,590,164</u>
11. Factor for Increase (8 divided by 10)		<u>0.00130</u>
12. Amount of Increase (11 times 3)	+ \$ _____	1,268
13. <b>Maximum Tax Levy, excluding debt service, without an Ordinance (3 plus 12)</b>	\$ _____	<u>973,332</u>
14. <b>Debt Service Levy in this 2014 Budget</b>		<u>23,298</u>
15. <b>Maximum levy, including debt service, without an Ordinance (13 plus 14)</b>		<u>996,630</u>

If the 2014 budget includes tax levies exceeding the total on line 15, you must adopt an ordinance to exceed this limit, publish the ordinance, and attach a copy of the published ordinance to this budget.









**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND  
REGIONAL LIBRARY SYSTEMS**

**Budgeted Year: 2014**

Library found in: City of Holton, Kansas  
Jackson County, Kansas

Two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year <u>2013</u>	Proposed Year <u>2014</u>
Ad Valorem Tax	\$99,268	\$98,073
Delinquent Tax	\$0	\$0
Motor Vehicle Tax	\$11,597	\$11,007
Recreational Vehicle Tax	\$0	\$102
16/20M Vehicle Tax	\$0	\$184
LAVTR	\$0	\$0
	<u>\$0</u>	<u>\$0</u>
TOTAL TAXES	\$110,865	\$109,366
Difference in Total Taxes:	(\$1,499)	
Qualify for grant:	Not Qualify	

Second test:

Assessed Valuation	\$19,881,512	\$19,615,714
Did Assessed Valuation Decrease?	Yes	
Levy Rate	4.993	5.000
Difference in Levy Rate:	0.007	
Qualify for grant:	Qualify	

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from the State Library.





City of Holton, Kansas

2014

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Expenditures:			
General Administration			
Salaries	9,620	9,888	10,800
Contractual	10,234	10,200	10,400
Commodities	9,285	4,000	4,000
Capital Outlay			15,500
<b>Total</b>	<b>29,139</b>	<b>24,088</b>	<b>40,700</b>

Police Department			
Salaries	412,760	400,000	412,000
Contractual	38,698	40,000	44,500
Commodities	25,302	26,000	33,725
Capital Outlay	5,420	35,000	35,000
<b>Total</b>	<b>482,180</b>	<b>501,000</b>	<b>525,225</b>

Street Department			
Salaries	242,619	252,350	275,148
Contractual	28,749	33,800	33,800
Commodities	47,788	55,000	35,185
Capital Outlay			41,000
Debt Service	18,175		
<b>Total</b>	<b>337,331</b>	<b>341,150</b>	<b>385,133</b>

Fire Department			
Salaries	215,688	225,000	234,965
Contractual	20,877	24,000	19,000
Commodities	1,723	2,000	6,000
Capital Outlay	12,492	3,000	26,200
<b>Total</b>	<b>250,779</b>	<b>254,000</b>	<b>286,165</b>

Parks Department			
Salaries	205,963	216,579	214,798
Contractual	28,010	34,400	46,300
Commodities	68,223	67,000	41,100
Capital Outlay	6,969	10,000	20,000
<b>Total</b>	<b>309,165</b>	<b>327,979</b>	<b>322,198</b>

Salaries			
Contractual			
Commodities			
Capital Outlay			
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Salaries			
Contractual			
Commodities			
Capital Outlay			
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

Salaries			
Contractual			
Commodities			
Capital Outlay			
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Page Total</b>	<b>1,408,595</b>	<b>1,448,217</b>	<b>1,559,422</b>
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(Note: Should agree with general sub-totals.)

City of Holton, Kansas

2014

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
<b>Debt Service</b>			
Unencumbered Cash Balance Jan 1	6,590	5,213	489
Receipts:			
Ad Valorem Tax	113,217	107,358	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	11,596	13,922	11,904
Recreational Vehicle Tax			110
16/20M Vehicle Tax			199
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>124,813</b>	<b>121,280</b>	<b>12,213</b>
<b>Resources Available:</b>	<b>131,403</b>	<b>126,493</b>	<b>12,702</b>
Expenditures:			
Debt Service	126,190	126,004	36,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>126,190</b>	<b>126,004</b>	<b>36,000</b>
Unencumbered Cash Balance Dec 31	5,213	489	xxxxxxxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	126,190	126,004	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	36,000
		Tax Required	23,298
Delinquent Comp Rate:	0.0%		0
	Amount of 2013 Ad Valorem Tax		23,298

Adopted Budget	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
<b>Library</b>			
Unencumbered Cash Balance Jan 1	16,898	19,098	15,718
Receipts:			
Ad Valorem Tax	97,355	99,268	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	11,407	11,597	11,007
Recreational Vehicle Tax			102
16/20M Vehicle Tax			184
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>108,762</b>	<b>110,865</b>	<b>11,293</b>
<b>Resources Available:</b>	<b>125,660</b>	<b>129,963</b>	<b>27,011</b>
Expenditures:			
Personnel Services	95,290	108,000	110,000
Contractual Services	3,272	6,245	15,084
Appropriation to Other Units	8,000		
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
<b>Total Expenditures</b>	<b>106,562</b>	<b>114,245</b>	<b>125,084</b>
Unencumbered Cash Balance Dec 31	19,098	15,718	xxxxxxxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	115,865	114,245	xxxxxxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	125,084
		Tax Required	98,073
Delinquent Comp Rate:	0.0%		0
	Amount of 2013 Ad Valorem Tax		98,073



City of Holton, Kansas

2014

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
<b>Industrial Fund</b>	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	132,230	143,923	68,923
Receipts:			
Ad Valorem Tax	24,051	0	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax	3,132		
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>27,183</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>159,413</b>	<b>143,923</b>	<b>68,923</b>
Expenditures:			
Capital Outlay	15,490	75,000	88,535
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>15,490</b>	<b>75,000</b>	<b>88,535</b>
Unencumbered Cash Balance Dec 31	143,923	68,923	XXXXXXXXXXXXXXXXXXXX
2012/2013 Budget Authority Amount:	24,820	75,000	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure Non-Appr Balance	88,535
		Tax Required	19,612
		Delinquent Comp Rate: 0.0%	0
		Amount of 2013 Ad Valorem Tax	19,612

Adopted Budget	Prior Year	Current Year	Proposed Budget
<b>Liability Fund</b>	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	18,271	214	-5,956
Receipts:			
Ad Valorem Tax	62	18,830	XXXXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			2,088
Recreational Vehicle Tax			19
16/20M Vehicle Tax			35
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>62</b>	<b>18,830</b>	<b>2,142</b>
<b>Resources Available:</b>	<b>18,333</b>	<b>19,044</b>	<b>-3,814</b>
Expenditures:			
Contractual Services	18,119	25,000	25,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>18,119</b>	<b>25,000</b>	<b>25,000</b>
Unencumbered Cash Balance Dec 31	214	-5,956	XXXXXXXXXXXXXXXXXXXX
2012/2013 Budget Authority Amount:	0	#REF!	XXXXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure Non-Appr Balance	25,000
		Tax Required	28,814
		Delinquent Comp Rate: 0.0%	0
		Amount of 2013 Ad Valorem Tax	28,814

#REF!  
See Tab D

City of Holton, Kansas

2014

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget	Prior Year	Current Year	Proposed Budget
<b>Special Highway</b>	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	55,621	72,370	59,735
Receipts:			
State of Kansas Gas Tax	92,761	83,540	86,540
County Transfers Gas		0	0
Local Sales Tax	191,637	171,000	180,000
Reimbursement	78,416	34,319	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>362,814</b>	<b>288,859</b>	<b>266,540</b>
<b>Resources Available:</b>	<b>418,435</b>	<b>361,229</b>	<b>326,275</b>
Expenditures:			
Personnel Services	116,426	112,000	123,306
Contractual Services			
Commodity Services	133,771	117,000	135,000
Capital Outlay		20,000	40,000
Debt Service	95,868	52,494	
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>346,065</b>	<b>301,494</b>	<b>298,306</b>
Unencumbered Cash Balance Dec 31	72,370	59,735	27,969
2012/2013 Budget Authority Amount:	272,191	307,994	

**See Tab A**

Adopted Budget

Adopted Budget	Prior Year	Current Year	Proposed Budget
<b>Electric</b>	Actual for 2012	Estimate for 2013	Year for 2014
Unencumbered Cash Balance Jan 1	1,571,334	1,394,852	1,805,298
Receipts:			
Sales and Charges	3,569,941	3,500,000	3,550,000
Fuel Cost	1,812,611	1,785,000	1,810,500
Light Rental	31,211	31,000	31,000
Reimbursed	65,761	57,016	60,000
Interest on Idle Funds			
Miscellaneous	54,440	547,288	60,000
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>5,533,964</b>	<b>5,920,304</b>	<b>5,511,500</b>
<b>Resources Available:</b>	<b>7,105,298</b>	<b>7,315,156</b>	<b>7,316,798</b>
Expenditures:			
Administration:			
Personnel	255,577	265,000	267,481
Contractual	14,430	35,000	40,000
Commodities	47,715	11,000	11,000
Capital Outlay and other	167,293	5,000	5,000
Nonexpense item	77,693	175,000	170,000
Transfer		76,191	80,000
Production:			
Personnel	396,223	416,330	475,957
Contractual	2,973,010	2,905,000	2,946,500
Commodities	258,843	278,000	278,000
Capital Outlay	6,674	20,000	20,000
Transfer	563,300		200,000
Debt Service		365,216	365,216
Distribution:			
Personnel	362,551	383,708	441,739
Contractual	64,635	45,000	93,500
Commodities	114,915	100,000	150,500
Capital Outlay	14,706	100,000	100,000
Transfer	392,400	50,000	200,000
Debt Service		279,413	279,413
Miscellaneous	481		
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>5,710,446</b>	<b>5,509,858</b>	<b>6,124,306</b>
Unencumbered Cash Balance Dec 31	1,394,852	1,805,298	1,192,492
2012/2013 Budget Authority Amount:	5,524,751	5,548,455	

**See Tab A**

City of Holton, Kansas

2014

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
<b>Water</b>			
Unencumbered Cash Balance Jan 1	170,680	196,666	254,820
Receipts:			
Water Sales and Other Charges	1,016,705	1,050,000	1,060,500
PWWSD Contract	121,467	120,000	120,000
Farm	3,023	3,000	3,000
Interest on Idle Funds			
Miscellaneous	722		
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>1,141,917</b>	<b>1,173,000</b>	<b>1,183,500</b>
<b>Resources Available:</b>	<b>1,312,597</b>	<b>1,369,666</b>	<b>1,438,320</b>
Expenditures:			
Administration:			
Personnel	97,519	90,000	95,809
Contractual	9,185	14,000	14,000
Commodities	124	1,500	1,500
Capital Outlay	3,045	3,000	3,000
Production:			
Personnel	225,218	237,810	267,160
Contractual	494,703	514,500	519,645
Commodities	35,569	27,750	18,750
Capital Outlay	8,526	5,000	5,000
Debt Service		11,000	11,000
Distribution:			
Personnel	99,812	105,296	106,240
Contractual	65,031	21,100	21,100
Commodities	48,639	38,900	38,900
Capital Outlay	3,570	20,000	20,000
Debt Service	24,990	24,990	24,990
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>1,115,931</b>	<b>1,114,846</b>	<b>1,147,094</b>
Unencumbered Cash Balance Dec 31	196,666	254,820	291,226
2012/2013 Budget Authority Amount:	1,137,612	1,123,870	

Adopted Budget

Adopted Budget	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
<b>Sewer</b>			
Unencumbered Cash Balance Jan 1	227,961	475,080	524,066
Receipts:			
Sewer Charges	781,092	900,000	900,000
Interest on Idle Funds			
Miscellaneous	4,845	3,000	3,000
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>785,937</b>	<b>903,000</b>	<b>903,000</b>
<b>Resources Available:</b>	<b>1,013,898</b>	<b>1,378,080</b>	<b>1,427,066</b>
Expenditures:			
Administration:			
Contractual	60		
Capital Outlay	7,339		
Treatment:			
Personnel Services	97,446	103,185	104,827
Contractual Services	87,048	89,600	90,100
Commodities	42,992	66,300	67,300
Debt Service	223,159	422,276	422,276
Capital Outlay	1,583	50,000	50,000
Collection:			
Personnel	42,361	45,553	48,373
Contractual	9,827	21,700	22,200
Commodities	13,976	12,900	14,900
Capital Outlay	13,027	42,500	42,500
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>538,818</b>	<b>854,014</b>	<b>862,476</b>
Unencumbered Cash Balance Dec 31	475,080	524,066	564,590
2012/2013 Budget Authority Amount:	657,005	854,014	

City of Holton, Kansas

2014

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget <b>Trash</b>	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	34,554	39,690	45,190
Receipts:			
Collection Charges	138,676	137,500	137,500
			16
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>138,676</b>	<b>137,500</b>	<b>137,516</b>
<b>Resources Available:</b>	<b>173,230</b>	<b>177,190</b>	<b>182,706</b>
Expenditures:			
Contractual Charges	133,540	132,000	132,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>133,540</b>	<b>132,000</b>	<b>132,000</b>
Unencumbered Cash Balance Dec 31	39,690	45,190	50,706
2012/2013 Budget Authority Amount:	120,000	132,000	

See Tab A

Adopted Budget

<b>Equipment Reserve</b>	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	16,864	17,998	7,998
Receipts:			
Other Revenue	3,234		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>3,234</b>	<b>0</b>	<b>0</b>
<b>Resources Available:</b>	<b>20,098</b>	<b>17,998</b>	<b>7,998</b>
Expenditures:			
Capital Outlay	2,100	10,000	7,998
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>2,100</b>	<b>10,000</b>	<b>7,998</b>
Unencumbered Cash Balance Dec 31	17,998	7,998	0
2012/2013 Budget Authority Amount:	3,368	10,000	

City of Holton, Kansas

2014

**FUND PAGE FOR FUNDS WITH NO TAX LEVY**

Adopted Budget <b>Special Park</b>	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	30,270	29,936	16,436
Receipts:			
Programs	21,155	35,000	35,000
Donations	3,544	4,000	4,000
Liquor Tax	2,771	3,000	3,000
Other	16,757		4
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>44,227</b>	<b>42,000</b>	<b>42,004</b>
<b>Resources Available:</b>	<b>74,497</b>	<b>71,936</b>	<b>58,440</b>
Expenditures:			
Personnel	19,468	23,000	20,636
Contractual	82	2,000	2,000
Commodities	16,904	11,500	6,000
Capital Outlay	8,107	19,000	24,500
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>44,561</b>	<b>55,500</b>	<b>53,136</b>
Unencumbered Cash Balance Dec 31	29,936	16,436	5,304
2012/2013 Budget Authority Amount:	55,337	55,700	

Adopted Budget

<b>Capital Improvement</b>	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance Jan 1	455,320	324,839	413,839
Receipts:			
Local Sales Tax	37,266	89,000	89,000
Transfer	100,000	200,000	200,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
<b>Total Receipts</b>	<b>137,266</b>	<b>289,000</b>	<b>289,000</b>
<b>Resources Available:</b>	<b>592,586</b>	<b>613,839</b>	<b>702,839</b>
Expenditures:			
Capital Outlay	267,747	200,000	200,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
<b>Total Expenditures</b>	<b>267,747</b>	<b>200,000</b>	<b>200,000</b>
Unencumbered Cash Balance Dec 31	324,839	413,839	502,839
2012/2013 Budget Authority Amount:	150,000	200,000	

See Tab A

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Holton, Kansas**  
will meet on August 5, 2013 at 7:00 PM at City Hall for the purpose of  
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.  
Detailed budget information is available at City Hall and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget.  
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2012		Current Year Estimate for 2013		Proposed Budget for 2014		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Estimate Tax Rate *
General	1,408,595	42.276	1,448,217	42.953	1,559,422	895,188	45.636
Debt Service	126,190	5.817	126,004	5.400	36,000	23,298	1.188
Library	106,562	4.996	114,245	4.993	125,084	98,073	5.000
Industrial	15,490	1.235	75,000		88,535	19,612	1.000
Liability Insurance	18,119		25,000	0.947	25,000	28,814	1.469
Special Highway	346,065		301,494		298,306		
Electric	5,710,446		5,509,858		6,124,306		
Water	1,115,931		1,114,846		1,147,094		
Sewer	538,818		854,014		862,476		
Trash	133,540		132,000		132,000		
Equipment Reserve	2,100		10,000		7,998		
Special Park	44,561		55,500		53,136		
Capital Improvement	267,747		200,000		200,000		
Totals	9,834,164	54.324	9,966,178	54.293	10,659,357	1,064,985	54.293
Less: Transfers	1,033,393		493,063		480,000		
Net Expenditure	8,800,771		9,473,115		10,179,357		
Total Tax Levied Assessed	1,092,223		1,079,422		XXXXXXXXXXXXXXXXXXXX		
Valuation	20,105,760		19,881,512		19,615,714		
Outstanding Indebtedness, January 1,							
	<u>2011</u>		<u>2012</u>		<u>2013</u>		
G.O. Bonds	3,855,000		3,491,027		2,915,000		
Revenue Bonds	1,025,000		785,000		535,000		
Other	5,118,915		5,017,054		4,909,745		
Lease Purchase Principal	132,194		101,027		0		
Total	10,131,109		9,394,108		8,359,745		

\*Tax rates are expressed in mills

**Teresa Riley**

City Official Title: City Clerk