

Albano Township

2014

Computation to Determine Limit for 2014

		Amount of Levy
1. Total Tax Levy Amount in 2013		+ \$ <u>62,968</u>
2. Debt Service Levy in 2013		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		\$ <u>62,968</u>
 2013 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2013:	+ <u>18,861</u>	
5. Increase in Personal Property for 2013:		
5a. Personal Property 2013	+ <u>81,034</u>	
5b. Personal Property 2012	- <u>65,764</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>15,270</u>	
	(Use Only if > 0)	
6. Valuation of Property that Changed in Use during 2013:	+ <u>14,951</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>49,082</u>	
8. Total Estimated Valuation July 1, 2013	<u>3,019,263</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>2,970,181</u>	
10. Factor for Increase (7 divided by 9)	<u>0.01652</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>1,041</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ <u>64,009</u>
13. Debt Service Levy in this 2014		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>64,009</u>

If the 2014 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

NOTICE OF BUDGET HEARING

The governing body of
Albano Township
Stafford County

will meet on August 14, 2013 at 3:00 pm at Daniel Moore's residence, 433 SW 50th St, St. John, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Daniel Moore's Residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2012		Current Year Estimate 2013		Proposed Budget 2014		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Est. Tax Rate*
General	6,048	3.623	7,800	1.978	10,489	6,338	2.099
Road	48,592	18.259	51,200	14.500	82,200	67,671	22.413
Special Machinery							
Totals	54,640	21.882	59,000	16.478	92,689	74,009	24.512
Less: Transfers	1,000		5,000		5,000		
Net Expenditure	53,640		54,000		87,689		
Total Tax Levied	44,691		62,968		XXXXXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	2,042,384		3,821,352		3,019,263		
Outstanding Indebtedness, Jan 1	2011		2012		2013		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Donita Fisher
Treasurer

2014 Neighborhood Revitalization Rebate

Budgeted Funds for 2014	2013 Ad Valorem before Rebate**	2013 Mil Rate before Rebate	Estimate 2014 NR Rebate
General			
Debt Service			
Library			
Road			
0			
0			
0			
0			
0			
0			
0			
TOTAL	0	0.000	0

2013 July 1 Valuation: 3,019,263

Valuation Factor: 3,019.263

Neighborhood Revitalization Subj to Rebate: 0

Neighborhood Revitalization factor:

**This information comes from the 2014 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

TOWNSHIP RESOLUTION

RESOLUTION NO. _____

A resolution expressing the property taxation policy of the Board of Albano Township with respect to financing the 2014 annual budget for Albano Township, Stafford County, Kansas.

Whereas, K.S.A. 79-2925b provides that a resolution be adopted if property taxes levied to finance the 2014 Albano Township budget exceed the amount levied to finance the 2013 Albano Township Township budget, except with regard to revenue produced and attributable to the taxation of 1) new improvements to real property; 2) increased personal property valuation, valuation of oil and gas leaseholds and mobile homes; and 3) property which has changed in use during the past year, or with regard to revenue produced for the purpose of repaying the principal of and interest upon bonded indebtedness, temporary notes, or no-fund warrants; and

Whereas, budgeting, taxing and service level decisions for all township services are the responsibility of the township board; and

Whereas, Albano Township provides essential services to protect the safety and well being of the citizens of the township; and

Whereas, the cost of provision of these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Board of Albano Township of Stafford County, Kansas that it is our desire to notify the public of increased property taxes to finance the 2014 Albano Township budget as defined above.

Adopted this 14 day of August, 2013 by the Albano Township Board, Stafford County, Kansas.

Albano Township Board



Trustee



Treasurer



Clerk

(Attach a signed copy to the budget)

