

Lincoln Township, Kansas

2014

Computation to Determine Limit for 2014

	Amount of Levy
1. Total Tax Levy Amount in 2013	+ \$ <u>27,865</u>
2. Debt Service Levy in 2013	- \$ <u>0</u>
3. Tax Levy Excluding Debt Service	\$ <u>27,865</u>
 2013 Valuation Information for Valuation Adjustments:	
4. New Improvements for 2013:	+ <u>1,027</u>
5. Increase in Personal Property for 2013:	
5a. Personal Property 2013	+ <u>40,154</u>
5b. Personal Property 2012	- <u>37,647</u>
5c. Increase in Personal Property (5a minus 5b)	+ <u>2,507</u>
	(Use Only if > 0)
6. Valuation of Property that Changed in Use during 2013:	+ <u>31,041</u>
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>34,575</u>
8. Total Estimated Valuation July 1, 2013	<u>1,880,820</u>
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>1,846,245</u>
10. Factor for Increase (7 divided by 9)	<u>0.01873</u>
11. Amount of Increase (10 times 3)	+ \$ <u>522</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$ <u>28,387</u>
13. Debt Service Levy in this 2014	<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)	<u>28,387</u>

If the 2014 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Lincoln Township, Kansas

2014

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance January 1	6,283	5,793	3,052
Receipts:			
Ad Valorem Tax	3,802	3,763	xxxxxxxxxxxxxxxx
Delinquent Tax	296	4	4
Motor Vehicle Tax	265	316	272
Recreational Vehicle Tax	4	3	4
16/20 M Vehicle Tax	0	73	59
LAVTR	0	0	0
Gross Earnings (Intangibles) Tax	344	100	100
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	4,711	4,259	439
Resources Available:	10,994	10,052	3,491
Expenditures:			
Supplies	49	0	0
Equipment	0	2,000	2,254
Insurance	2,780	3,000	3,000
Operating Expenses	2,372	2,000	2,000
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	5,201	7,000	7,254
Unencumbered Cash Balance Dec 31	5,793	3,052	xxxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	13,483	7,835	xxxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	7,254
		Tax Required	3,763
		Delinquent Comp Rate: 0.0%	0
		Amount of 2013 Ad Valorem Tax	3,763

Lincoln Township, Kansas

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FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Road	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance January 1	32,169	37,847	32,116
Receipts:			
Ad Valorem Tax	24,351	24,102	xxxxxxxxxxxxxxx
Delinquent Tax	1,828	10	10
Motor Vehicle Tax	1,698	2,026	1,739
Recreational Vehicle Tax	25	19	26
16/20M Vehicle Tax	0	467	377
Special Highway/Gasoline Tax	3,041	3,400	3,400
Interest on Idle Funds	71	50	50
Miscellaneous	147		
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	31,161	30,074	5,602
Resources Available:	63,330	67,921	37,718
Expenditures:			
Salaries & Wages	10,161	15,000	15,000
Road Materials	7,730	0	0
Equipment	125	0	0
Officers Pay	1,523	0	0
Operating Expenses	4,506	2,000	2,000
Materials and Supplies	1,438	10,000	31,537
Grader Lease Payment	0	3,805	3,805
Transfer to Special Machinery		5,000	10,000
Does transfer exceed 25% of Resources Available			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	25,483	35,805	62,342
Unencumbered Cash Balance Dec 31	37,847	32,116	xxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	67,941	50,643	xxxxxxxxxxxxxxx
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	62,342
		Tax Required	24,624
		Delinquent Comp Rate: 0.0%	0
		Amount of 2013 Ad Valorem Tax	24,624

Special Machinery

K.S.A. 68-141g	2012 Actual Year
Unencumbered Cash Balance, Jan 1	1,255
Transfers from:	
Road Fund	0
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	
Other	
Resources Available:	1,255
Total Expenditures	
Unencumbered Cash Balance, Dec 31	1,255

NOTICE OF BUDGET HEARING

The governing body of
Lincoln Township, Kansas
Osage County

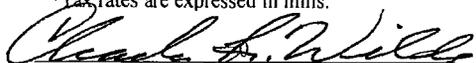
will meet on August 12, 2013 at 7:00 pm at Darren Patterson residence for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Darren Patterson residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2012		Current Year Estimate 2013		Proposed Budget 2014		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Est. Tax Rate*
General	5,201	2.071	7,000	2.071	7,254	3,763	2.001
Debt Service							
Road	25,483	13.266	35,805	13.265	62,342	24,624	13.092
Special Machinery							
Totals	30,684	15.337	42,805	15.336	69,596	28,387	15.093
Less: Transfers	0		5,000		10,000		
Net Expenditure	30,684		37,805		59,596		
Total Tax Levied	27,985		27,865		XXXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	1,824,659		1,816,832		1,880,820		
Outstanding Indebtedness,							
Jan 1	2011		2012		2013		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.


Township Officer