

NOTICE OF BUDGET HEARING

The governing body of
Western Township
Logan

will meet on September 5, 2013 at 8:00 P.M. at Mark Hanson residents, 1608 Co. Rd. 160 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at At the hearing and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2012		Current Year Estimate 2013		Proposed Budget 2014		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Est. Tax Rate*
General	558		590		590		
Debt Service							
Library							
Road	7,147	2.953	20,000	2.728	35,000	3,563	0.843
Non-Budgeted Funds	271						
Special Machinery							
Totals	7,976	2.953	20,590	2.728	35,590	3,563	0.843
Less: Transfers	0		0		0		
Net Expenditure	7,976		20,590		35,590		
Total Tax Levied	12,077		12,272		XXXXXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	4,089,246		4,273,331		4,227,749		
Outstanding Indebtedness,							
Jan 1	2011		2012		2013		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

* Tax rates are expressed in mills.

David L. Renner
Treasurer

Western Township

2014

Computation to Determine Limit for 2014

		Amount of Levy
1. Total Tax Levy Amount in 2013		+ \$ <u>12,272</u>
2. Debt Service Levy in 2013		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		\$ <u>12,272</u>
 2013 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2013:	+ _____	<u>0</u>
5. Increase in Personal Property for 2013:		
5a. Personal Property 2013	+ _____	40,733
5b. Personal Property 2012	- _____	43,615
5c. Increase in Personal Property (5a minus 5b)	+ _____	<u>0</u>
		(Use Only if > 0)
6. Valuation of Property that Changed in Use during 2013:	+ _____	<u>2,231</u>
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		<u>2,231</u>
8. Total Estimated Valuation July 1, 2013	_____	4,227,749
9. Total Valuation less Valuation Adjustment (8 minus 7)		<u>4,225,518</u>
10. Factor for Increase (7 divided by 9)		<u>0.00053</u>
Amount of Increase (10 times 3)		+ \$ _____
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ <u><u>12,278</u></u>
13. Debt Service Levy in this 2014		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u><u>12,278</u></u>

If the 2014 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Western Township
 Logan

2014

Allocation of Motor, Recreational, and 16/20M Vehicle Tax

Budgeted Funds for 2013	Budget Tax Levy Amount for 2014	Allocation for Proposed Year 2014		
		MVT	RVT	16/20M Veh
General	572	8	1	1
Debt Service	0	0	0	0
Library	0	0	0	0
Road	11,700	162	11	34
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
Total	12,272	170	12	35

County Treasurer's Motor Vehicle Estimate 170

County Treasurer's Recreational Vehicle Estimate 12

County Treasurer's 16/20M Vehicle Estimate 35

Motor Vehicle Factor 0.01389

Recreational Vehicle Factor 0.00096

16/20M Vehicle Factor 0.00287

2014 Neighborhood Revitalization Rebate

Budgeted Funds for 2014	2013 Ad Valorem before Rebate**	2013 Mil Rate before Rebate	Estimate 2014 NR Rebate
General			
Debt Service			
Library			
Road			
0			
0			
0			
0			
0			
0			
TOTAL	0	0.000	0

2013 July 1 Valuation: 4,227,749

Valuation Factor: 4,227.749

Neighborhood Revitalization Subj to Rebate: 14,105

Neighborhood Revitalization factor: 14.105

**This information comes from the 2014 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

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Treasurer

