

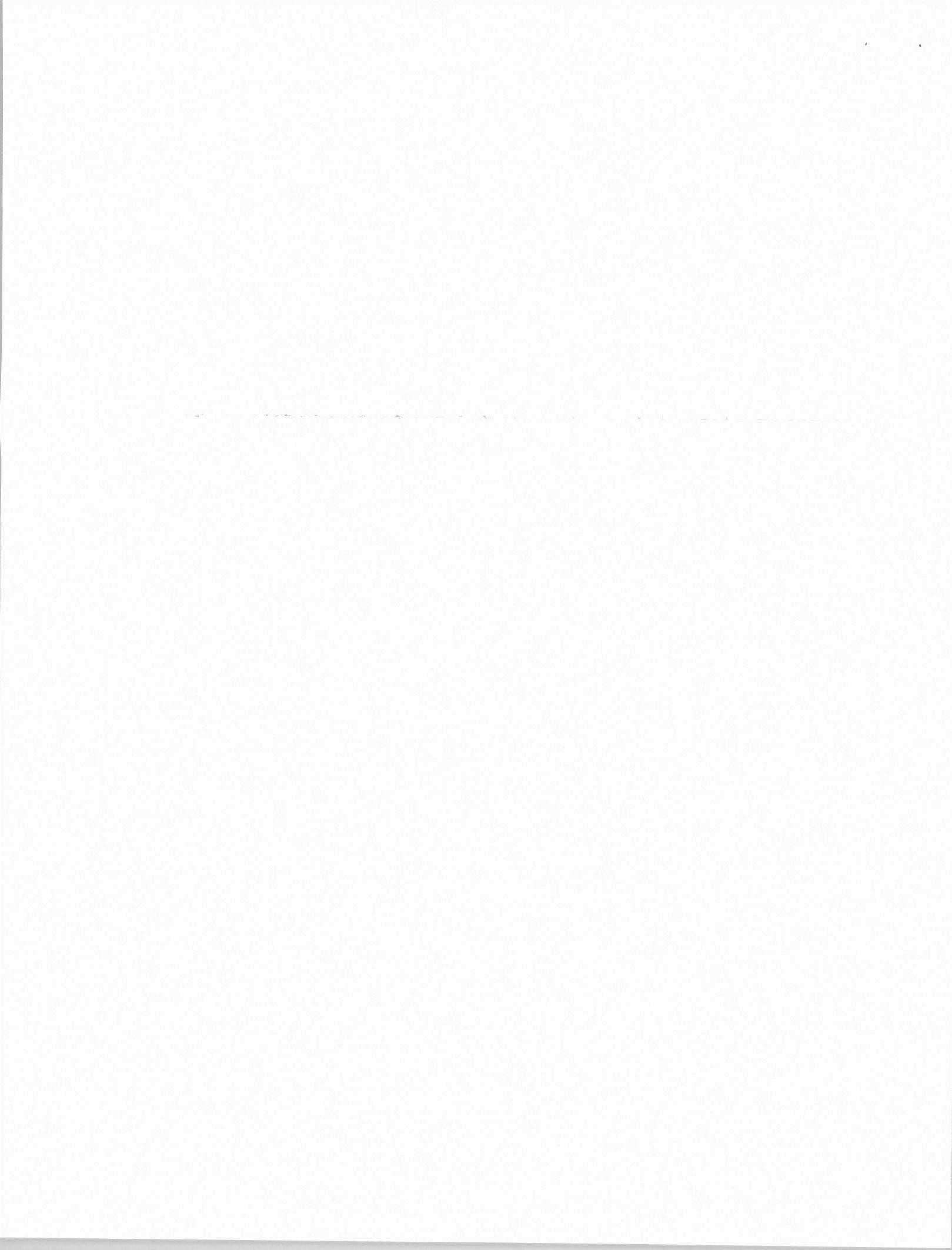
White Rock Township

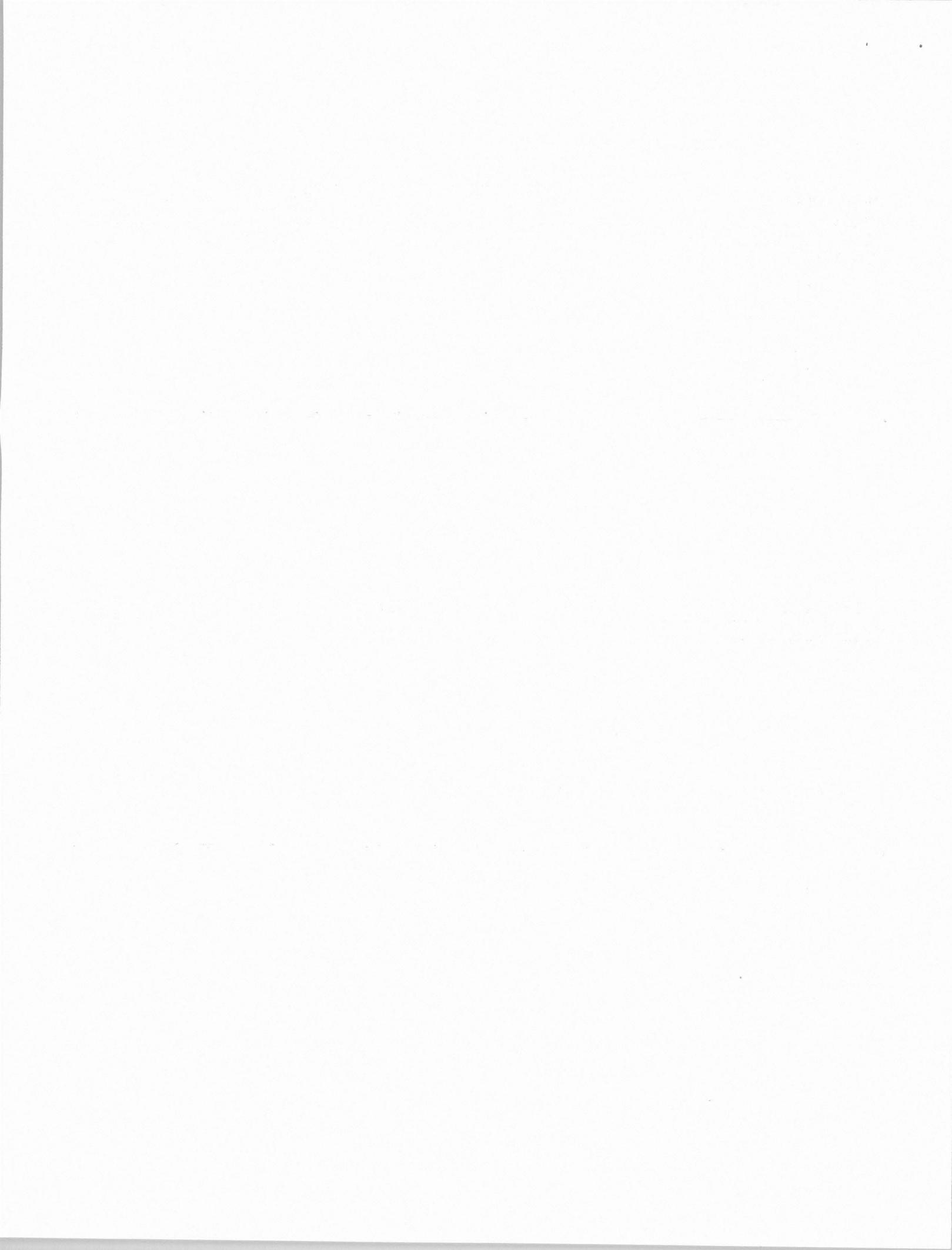
2014

Computation to Determine Limit for 2014

		Amount of Levy
1. Total Tax Levy Amount in 2013		+ \$ <u>3,407</u>
2. Debt Service Levy in 2013		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		<u>\$ 3,407</u>
 2013 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2013:	+ <u>52,607</u>	
5. Increase in Personal Property for 2013:		
5a. Personal Property 2013	+ <u>30,704</u>	
5b. Personal Property 2012	- <u>27,633</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>3,071</u>	
	(Use Only if > 0)	
6. Valuation of Property that Changed in Use during 2013:	+ <u>2,632</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>58,310</u>	
8. Total Estimated Valuation July 1, 2013	<u>956,221</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>897,911</u>	
10. Factor for Increase (7 divided by 9)	<u>0.06494</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>221</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		<u>\$ 3,628</u>
13. Debt Service Levy in this 2014		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u><u>3,628</u></u>

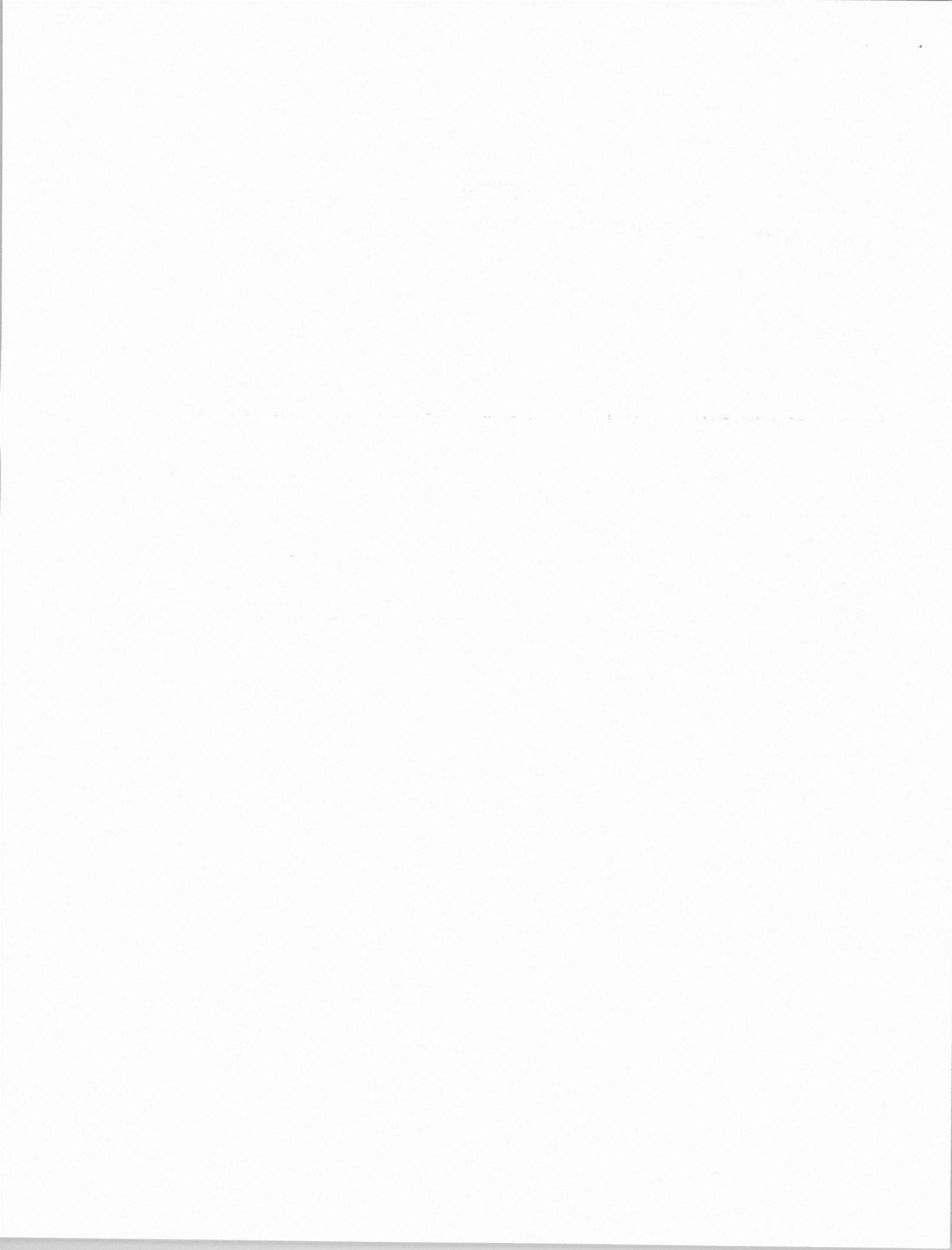
If the 2014 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.





**White Rock Township
FUND PAGE - GENERAL**

Adopted Budget General	Prior Year Actual 2012	Current Year Estimate 2013	Proposed Budget Year 2014
Unencumbered Cash Balance January 1	3,593	4,431	2,708
Receipts:			
Ad Valorem Tax	3,378	3,339	XXXXXXXXXXXXXXXXXX
Delinquent Tax	0	0	0
Motor Vehicle Tax	360	324	401
Recreational Vehicle Tax	8	7	7
16/20 M Vehicle Tax	81	81	66
Gross Earnings (Intangibles) Tax	217	206	185
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	4,044	3,957	659
Resources Available:	7,637	8,388	3,367
Expenditures:			
Administration - Per Diem	150	300	300
General Expense	175	300	300
Mowing	1,400	1,500	1,500
Fire Protection	1,481	1,500	2,000
Capital Outlay	0	2,000	2,759
Neighborhood Revitalization Rebate	0	80	136
Miscellaneous	0	0	0
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	3,206	5,680	6,995
Unencumbered Cash Balance Dec 31	4,431	2,708	XXXXXXXXXXXXXXXXXX
2012/2013 Budget Authority Amount:	6,691	6,978	
		Non-Appr Bal	
		Tot Exp/Non-Appr Bal	6,995
		Tax Required	3,628
		Del Comp Rate: 0.000%	0
		Amount of 2013 Ad Valorem Tax	3,628



NOTICE OF BUDGET HEARING

2014

The governing body of
White Rock Township

will meet on Sep. 3, 2013 at Kent Smith County
Stones Res. at 8 PM for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits
of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2012		Current Year Estimate 2013		Proposed Budget 2014		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Est. Tax Rate*
General	3,206	4.601	5,680	4.204	6,995	3,628	3.794
Totals	3,206	4.601	5,680	4.204	6,995	3,628	3.794
Less: Transfers	0		0		0		
Net Expenditure	3,206		5,680		6,995		
Total Tax Levied	3,407		3,407		XXXXXXXXXXXXXX		
Assessed Valuation:							
Township	740,521		810,453		956,221		
Outstanding Indebtedness,							
Jan 1	2011		2012		2013		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Pur Princ	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Cindy Stones
Township Officer

White Rock Township

2014

2014 Neighborhood Revitalization Rebate

Budgeted Funds for 2014	2013 Ad Valorem before Rebate**	2013 Mil Rate before Rebate	Estimate 2014 NR Rebate
General	3,492	3.652	136
TOTAL	3,492	3.652	136

2013 July 1 Valuation: 956,221

Valuation Factor: 956.221

Neighborhood Revitalization Subj to Rebate: 37,365

Neighborhood Revitalization factor: 37.365

**This information comes from the 2014 Budget Summary page. See instructions tab #11 for completing the Neighborhood Revitalization Rebate table.

Public Notice

(First published in the Smith County Pioneer on Thursday, Aug. 22, 2013)

2014

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Fund	Prior Year Actual 2012		Current Year Estimate 2013		Proposed Budget 2014		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Est. Tax Rate*
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Totals	3,206	4.601	5,680	4.204	6,995	3,628	3.7
Less: Transfers	0		0		0		
Net Expenditure	3,206		5,680		6,995		
Total Tax Levied	3,407		3,407		XXXXXXXXXXXXXX		
Assessed Valuation:							
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Jan 1	2011		2012		2013		
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Other	0		0		0		
Lease Pur Princ	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Cindy Stones

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BARGAINS
from
the
classifieds!**

