

Farmington Township

2014

Computation to Determine Limit for 2014

		Amount of Levy
1. Total Tax Levy Amount in 2013		+ \$ <u>0</u>
2. Debt Service Levy in 2013		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		\$ <u>0</u>
 2013 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2013:	+ _____	0
5. Increase in Personal Property for 2013:		
5a. Personal Property 2013	+ _____	0
5b. Personal Property 2012	- _____	0
5c. Increase in Personal Property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
6. Valuation of Property that Changed in Use during 2013:	+ _____	0
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		<u>0</u>
8. Total Estimated Valuation July 1, 2013	<u>1,542,863</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)		<u>1,542,863</u>
10. Factor for Increase (7 divided by 9)		<u>0.00000</u>
11. Amount of Increase (10 times 3)		+ \$ <u>0</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ <u><u>0</u></u>
13. Debt Service Levy in this 2014		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u><u>0</u></u>

If the 2014 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Farmington Township
FUND PAGE - GENERAL

2014

Adopted Budget General	Prior Year Actual 2012	Current Year Estimate 2013	Proposed Budget Year 2014
Unencumbered Cash Balance January 1	4,295	4,295	4,096
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20 M Vehicle Tax			0
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	4,295	4,295	4,096
Expenditures:			
Officers Pay		100	
Salaries & Wages			
Employee Benefits			
Supplies			199
Equipment			
Buildings Maintenance		99	
Insurance			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
The transfer can not exceed 25% of Resouces Availabl			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	0	199	199
Unencumbered Cash Balance Dec 31	4,295	4,096	XXXXXXXXXXXXXXXXXX
2012/2013 Budget Authority Amount:	199	199	Non-Appr Bal
Violation of Budget Law for 2012/2013:	<u>No</u>	<u>No</u>	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2012:	<u>No</u>		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2013 Ad Valorem Tax

NOTICE OF BUDGET HEARING

2014

The governing body of
Farmington Township
Republic County
will meet on the day of ,YYYY, at p.m., at for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount
of ad valorem tax.

Detailed budget information is available at
and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits
of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2012		Current Year Estimate 2013		Proposed Budget 2014		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amount of 2013 Ad Valorem Tax	Est. Tax Rate*
General			199		199		
Bond & Interest							
Road							
Special Machinery							
Totals	0	0.000	199	0.000	199	0	0.000
Less: Transfers	0		0		0		
Net Expenditure	0		199		199		
Total Tax Levied	0		0		XXXXXXXXXXXXXX		
Assessed Valuation:							
Township	1,291,815		1,391,862		1,542,863		
Outstanding Indebtedness,							
Jan 1	2011		2012		2013		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Pur Princ	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Lisa Thomas
Township Officer

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