

Freedom Township

2014

Computation to Determine Limit for 2014

		Amount of Levy
1. Total Tax Levy Amount in 2013		+ \$ <u>0</u>
2. Debt Service Levy in 2013		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		<u>\$ 0</u>
 2013 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2013:	+ <u>0</u>	
5. Increase in Personal Property for 2013:		
5a. Personal Property 2013	+ <u>0</u>	
5b. Personal Property 2012	- <u>0</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
	(Use Only if > 0)	
6. Valuation of Property that Changed in Use during 2013:	+ <u>0</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)	<u>0</u>	
8. Total Estimated Valuation July 1, 2013	<u>3,055,089</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)	<u>3,055,089</u>	
10. Factor for Increase (7 divided by 9)	<u>0.00000</u>	
11. Amount of Increase (10 times 3)		+ \$ <u>0</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		<u>\$ 0</u>
13. Debt Service Levy in this 2014		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>0</u>

If the 2014 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Freedom Township
FUND PAGE - GENERAL

2014

Adopted Budget General	Prior Year Actual 2012	Current Year Estimate 2013	Proposed Budget Year 2014
Unencumbered Cash Balance January 1	19,235	19,010	17,510
Receipts:			
Ad Valorem Tax		0	XXXXXXXXXXXXXXXXXX
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20 M Vehicle Tax			0
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Miscellaneous	163		
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	163	0	0
Resources Available:	19,398	19,010	17,510
Expenditures:			
Officers Pay		250	250
Salaries & Wages			
Employee Benefits			
Supplies			
Equipment			
Buildings Maintenance			
Insurance			
Publication		100	100
Mowing		200	200
Operations	388	950	950
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
The transfer can not exceed 25% of Resouces Availabl			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	388	1,500	1,500
Unencumbered Cash Balance Dec 31	19,010	17,510	XXXXXXXXXXXXXXXXXX
2012/2013 Budget Authority Amount:	1,500	1,500	Non-Appr Bal
Violation of Budget Law for 2012/2013:	No	No	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2012:	No		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2013 Ad Valorem Tax

First published in The Belleville Telescope, Thursday, August 15, 2013) 1t

NOTICE OF BUDGET HEARING

The governing body of **Freedom Township**, Republic County will meet on **August 26, 2013 at 7:00 p.m.** at **Tom Moravek residence** for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of Current Year Estimate for 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2012		Prior Year Estimate for 2013		Proposed Budget for 2014		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amt. of 2013 Ad Valorem Tax	Estimate Tax Rate*
General	388	0.000	1,500	0.000	1,500	0,000	0.000
Debt Service							
Totals	388	0.000	1,500	0.000	1,500	0,000	0.000
Less: Transfers	0		0		0		
Net Expenditures	388		1,500		1,500		
Total Tax Levied	0		0		xxxxxxxxxx		
Assessed Valuation							
Township	2,489,872		2,867,790		3,055,089		

*Tax rates are expressed in mills.

Donna Moravek,
Township Officer

47/B

Freedom Township