

North Township

2014

Computation to Determine Limit for 2014

		Amount of Levy
1. Total Tax Levy Amount in 2013		+ \$ <u>570</u>
2. Debt Service Levy in 2013		- \$ <u>0</u>
3. Tax Levy Excluding Debt Service		\$ <u>570</u>
 2013 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2013:	+ <u>1,937</u>	
5. Increase in Personal Property for 2013:		
5a. Personal Property 2013	+ <u>27,035</u>	
5b. Personal Property 2012	- <u>29,191</u>	
5c. Increase in Personal Property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of Property that Changed in Use during 2013:	+ <u>5,248</u>	
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		<u>7,185</u>
8. Total Estimated Valuation July 1, 2013	<u>3,653,802</u>	
9. Total Valuation less Valuation Adjustment (8 minus 7)		<u>3,646,617</u>
10. Factor for Increase (7 divided by 9)		<u>0.00197</u>
11. Amount of Increase (10 times 3)		+ \$ <u>1</u>
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)		\$ <u>571</u>
13. Debt Service Levy in this 2014		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>571</u>

If the 2014 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

2014

North Township
Woodson County

Allocation of Motor, Recreational, and 16/20M Vehicle Tax

Budgeted Funds for 2013	Budget Tax Levy Amount for 2014	Allocation for Proposed Year 2014		
		MVT	RVT	16/20M Veh
General	570	32	1	7
Debt Service	0	0	0	0
Library	0	0	0	0
Road	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
Total	570	32	1	7

County Treasurer's Motor Vehicle Estimate 32

County Treasurer's Recreational Vehicle Estimate 1

County Treasurer's 16/20M Vehicle Estimate 7

Motor Vehicle Factor 0.05614

Recreational Vehicle Factor 0.00175

16/20M Vehicle Factor 0.01228

North Township

2014

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2012	Current Year Estimate for 2013	Proposed Budget Year for 2014
Unencumbered Cash Balance January 1	100	143	62
Receipts:			
Ad Valorem Tax	573	570	XXXXXXXXXXXXXXXXXX
Delinquent Tax	1		
Motor Vehicle Tax	29	34	32
Recreational Vehicle Tax	1	1	1
16/20 M Vehicle Tax	9	7	7
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	613	612	40
Resources Available:	713	755	102
Expenditures:			
Officers Pay	75	75	75
Insurance			
Cope Community Center	440	518	498
Solid Waste		40	40
Publications	55	60	60
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Available			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	570	693	673
Unencumbered Cash Balance Dec 31	143	62	XXXXXXXXXXXXXXXXXX
2012/2013 Budget Authority Amount:	626	693	XXXXXXXXXXXXXXXXXX
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	673
		Tax Required	571
	Delinquent Comp Rate:	0.0%	0
	Amount of 2013 Ad Valorem Tax		571

NOTICE OF BUDGET HEARING

The governing body of
North Township
Woodson County

will meet on August 29, 2013 at 9:00 AM at Woodson County Clerk's office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Woodson County Clerk's office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2012		Current Year Estimate 2013		Proposed Budget 2014		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2013 Ad Valorem Tax	Est. Tax Rate*
General	570	0.230	693	0.198	673	571	0.156
Totals	570	0.230	693	0.198	673	571	0.156
Less: Transfers	0		0		0		
Net Expenditure	570		693		673		
Total Tax Levied	569		570		XXXXXXXXXXXXXXXXXX		
Assessed Valuation:							
Township	2,477,800		2,886,782		3,653,802		

*Tax rates are expressed in mills.

Cindra J. Raaf

Treasurer