

Norway Township

2014

Computation to Determine Limit for 2014

		Amount of Levy
1. Total Tax Levy Amount in 2013	+ \$	19,000
2. Debt Service Levy in 2013	- \$	<u>0</u>
3. Tax Levy Excluding Debt Service	\$	<u>19,000</u>
 2013 Valuation Information for Valuation Adjustments:		
4. New Improvements for 2013:	+ _____	0
5. Increase in Personal Property for 2013:		
5a. Personal Property 2013	+ _____	0
5b. Personal Property 2012	- _____	<u>0</u>
5c. Increase in Personal Property (5a minus 5b)	+ _____	0
		(Use Only if > 0)
6. Valuation of Property that Changed in Use during 2013:	+ _____	0
7. Total Valuation Adjustment (Sum of 4, 5c, 6)		<u>0</u>
8. Total Estimated Valuation July 1, 2013	_____ 2,474,348	
9. Total Valuation less Valuation Adjustment (8 minus 7)		<u>2,474,348</u>
10. Factor for Increase (7 divided by 9)		<u>0.00000</u>
11. Amount of Increase (10 times 3)	+ \$ _____	0
12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11)	\$ _____	<u>19,000</u>
13. Debt Service Levy in this 2014		<u>0</u>
14. Maximum levy, including debt service, without a Resolution (12 plus 13)		<u>19,000</u>

If the 2014 budget includes tax levies exceeding the total on line 14, you must adopt a resolution to exceed this limit and attach a copy to this budget.

Norway Township

2014

Allocation of Motor, Recreational, and 16/20M Vehicle Tax and Slider

2013 Budgeted Funds	Budget Tax Levy Amount for 2013	Allocation for Year 2014			
		MVT	RVT	16/20M Veh	Slider
General	30,784	1,385	22	295	0
Bond & Interest		0	0	0	0
Road		0	0	0	0
Hall	8,500	383	6	81	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
		0	0	0	0
Total	39,284	1,768	28	376	0

County Treasurer's Motor Vehicle Estimate	<u>1,768</u>			
County Treasurer's Recreational Vehicle Estimate		<u>28</u>		
County Treasurer's 16/20M Vehicle Estimate			<u>376</u>	
County Treasurer's Slider Estimate				<u>0</u>
Motor Vehicle Factor	<u>0.04501</u>			
Recreational Vehicle Factor		<u>0.00071</u>		
16/20M Vehicle Factor			<u>0.00957</u>	
Slider Factor				<u>0.00000</u>

Norway Township
FUND PAGE - GENERAL

2014

Adopted Budget General	Prior Year Actual 2012	Current Year Estimate 2013	Proposed Budget Year 2014
Unencumbered Cash Balance January 1	22,144	21,099	7,033
Receipts:			
Ad Valorem Tax	14,853	15,000	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	1,598	1,429	1,385
Recreational Vehicle Tax	26	14	22
16/20 M Vehicle Tax	333	275	295
LAVTR			0
Slider			0
Gross Earnings (Intangibles) Tax			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	16,810	16,718	1,702
Resources Available:	38,954	37,817	8,735
Expenditures:			
Officers Pay	400	600	600
Salaries & Wages			
Employee Benefits			
Supplies			
Equipment			
Buildings Maintenance	2,025	6,000	6,000
Insurance	6,561	5,500	6,500
Publication	74	100	100
Improvement	1,256	12,084	3,535
Repairs	5,113	500	4,000
Supplies-Cleaning	1,580	3,000	3,000
Miscellaneous	846	3,000	
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
The transfer can not exceed 25% of Resources Available			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	17,855	30,784	23,735
Unencumbered Cash Balance Dec 31	21,099	7,033	xxxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	24,743	30,784	Non-Appr Bal
Violation of Budget Law for 2012/2013:	No	No	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2012:	No		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2013 Ad Valorem Tax

Norway Township
FUND PAGE

2014

Adopted Budget Hall	Prior Year Actual 2012	Current Year Estimate 2013	Proposed Budget Year 2014
Unencumbered Cash Balance January 1	7,888	5,280	2,238
Receipts:			
Ad Valorem Tax	3,962	4,000	xxxxxxxxxxxxxxx
Delinquent Tax	18		
Motor Vehicle Tax	426	381	383
Recreational Vehicle Tax	7	4	6
16/20 M Vehicle Tax	89	73	81
Slider			0
Hall Rent	1,015	1,000	1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	5,517	5,458	1,470
Resources Available:	13,405	10,738	3,708
Expenditures:			
Salaries & Wages			
Employee Benefits			
Utilities	8,125	8,500	7,708
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	8,125	8,500	7,708
Unencumbered Cash Balance Dec 31	5,280	2,238	xxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	5,739	8,500	Non-Appr Bal
Violation of Budget Law for 2012/2013:	<u>Yes</u>	<u>No</u>	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2012:	<u>No</u>		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2013 Ad Valorem Tax

Adopted Budget	Prior Year Actual 2012	Current Year Estimate 2013	Proposed Budget Year 2014
0			
Unencumbered Cash Balance January 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			0
Recreational Vehicle Tax			0
16/20M Vehicle Tax			0
Slider			0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Salaries & Wages			
Employee Benefits			
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total Expenditures			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxx
2012/2013 Budget Authority Amount:	0	0	Non-Appr Bal
Violation of Budget Law for 2012/2013:	<u>No</u>	<u>No</u>	Tot Exp/Non-Appr Bal
Possible Cash Violation for 2012:	<u>No</u>		Tax Required
			Del Comp Rate: 0.000%
			Amount of 2013 Ad Valorem Tax

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NOTICE OF BUDGET HEARING

The governing body of **Norway Township**, Republic County will meet on **August 26, 2013 at 7:00 p.m. at Norway Gym** for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2014 Expenditures and Amount of Current Year Estimate for 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2012		Prior Year Estimate for 2013		Proposed Budget for 2014		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Amt. of 2013 Ad Valorem Tax	Estimate Tax Rate*
General	17,855	7.194	30,784	6.587	23,735	15,000	6.062
Debt Service							
Hall	8,125	1.919	8,500	1.757	7,708	4,000	1.617
Totals	25,980	9.113	39,284	8.344	31,443	19,000	7.679
Less: Transfers	0		0		0		
Net Expenditures	25,980		39,284		31,443		
Total Tax Levied	19,000		19,000		xxxxxxxxx		
Assessed Valuation							
Township	2,085,310		2,277,409		2,474,348		

*Tax rates are expressed in mills.

Brad Shrader,
Township Officer

Norway Township